



California Infrastructure and
Economic Development Bank

Edmund G. Brown Jr.
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Panorea Avdis

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Governor's Office of
Business & Economic
Development

John Chiang

State Treasurer

Michael Cohen

Director,
Department of Finance

Brian P. Kelly

Secretary,
California State
Transportation Agency

Peter Luchetti

Governor's Appointee

Executive Director:

Teveia R. Barnes

Mailing Address:

P.O. Box 2830
Sacramento, CA 95812-
2830

Office Address:

1325 J Street, Suite 1823
Sacramento, CA 95814

(916) 341-6600 Phone

(916) 322-6314 Fax

www.IBank.ca.gov

BOARD MEETING NOTICE
Tuesday, May 24, 2016; 2:00 p.m.
Dept. of Food and Agriculture
1220 N Street, Auditorium
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.
3. Small Business Finance Center Presentation. (immediately before Action Item #9)

Consent Item:

4. Minutes from the meeting held on April 26, 2016.

Action Items:

*There will be a public comment period before Board action on each item.
Amounts subject to change at the discretion of the Board of Directors.*

5. **IBank 2016A ISRF Bonds:** Resolution No. 16-11 approving the issuance by the California Infrastructure and Economic Development Bank of fixed-rate tax-exempt and/or taxable Infrastructure State Revolving Fund Revenue Bonds (2016A Bonds) and the use of the proceeds, together with other funds available to IBank, to (i) finance loans to eligible borrowers for infrastructure and economic expansion projects pursuant to IBank's Infrastructure State Revolving Fund Program, (ii) fund a reserve fund and (iii) pay costs of issuance in a par amount not to exceed \$200,000,000.
6. **Seegerstrom Center for the Arts:** Resolution No. 16-12 approving the issuance of revenue bonds in a par amount not to exceed \$55,000,000 to (i) refund (a) a portion of the outstanding California Infrastructure and Economic Development Bank Variable Rate Demand Revenue Bonds (Orange County Performing Arts Center), Series 2008A, Series 2008B, and Series 2008D, on a pro-rata basis and (b) all of the outstanding California Infrastructure and Economic Development Bank Revenue Bonds (Orange County Performing Arts Center) Series 2011A, all initially issued for the benefit of the Seegerstrom Center for the Arts (formerly known as Orange County Performing Arts Center) and used to refinance costs of eligible projects in the City of Costa Mesa, California, (ii) establish a debt service reserve fund to secure the Bonds, and (iii) pay costs of issuance.
7. **The Scripps Research Institute:** Resolution No. 16-13 approving the issuance of conduit tax-exempt and taxable fixed-rate revenue bonds in a par amount not to exceed



\$180,000,000 to (i) refund the outstanding California Infrastructure and Economic Development Bank (The Scripps Research Institute) Series 2000, Series 2005A, and Series 2005B initially issued for the benefit of the Scripps Research Institute (Borrower) and used to finance eligible projects in the County of San Diego, and (ii) provide the Borrower additional funds to finance another eligible project located in the County of San Diego.

8. **City of Redlands ISRF Program Financing:** Resolution No. 16-14 approving lending Infrastructure State Revolving Fund Program funds to the City of Redlands in an amount not to exceed \$3,030,300 to finance an eligible project known as the Second Portion of the City of Redlands Streets Project located in the City of Redlands.
9. **Small Business Finance Center:** Resolution No. 16-15 approving certain amendments to the Directives and Requirements for the activities and programs of IBank's Small Business Finance Center, including, without limitation, the Small Business Loan Guarantee Program and the Farm Loan Program.

Reporting\Non-Action Items:

10. IBank Quarterly Investment Report for Quarter Ending March 31, 2016.
11. Small Business Finance Investment Report for Quarter Ending March 31, 2016

Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.