



California Infrastructure and
Economic Development Bank

Edmund G. Brown Jr.
Governor

Board Members:

Panorea Avdis

Chair

Director,

*Governor's Office of
Business & Economic
Development*

John Chiang

State Treasurer

Michael Cohen

Director,

Department of Finance

Brian P. Kelly

Secretary,

California State

Transportation Agency

Peter Luchetti

Governor's Appointee

Executive Director:

Teveia R. Barnes

Mailing Address:

P.O. Box 2830

**Sacramento, CA 95812-
2830**

Office Address:

**1325 J Street, Suite 1823
Sacramento, CA 95814**

(916) 341-6600 Phone

(916) 322-6314 Fax

www.IBank.ca.gov

BOARD MEETING NOTICE
Tuesday, June 28, 2016; 2:00 p.m.
Dept. of Food and Agriculture
1220 N Street, Auditorium
Sacramento, California 95814

and

2 Naragansett Street
South Dartmouth, MA 02748

AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.
 - a. ISRF 2016A Bonds Update
 - b. Proposed new conduit bond fees update

Consent Item:

3. Minutes from the meeting held on May 24, 2016.

Action Items:

***Amounts and terms subject to change at the discretion of the Board of Directors.
There will be a public comment period before Board action on each item.***

4. **San Diego Convention Center and City of San Diego ISRF Financing:** Resolution No. 16-16 approving lending Infrastructure State Revolving Fund Program funds to the San Diego Convention Center Corporation and City of San Diego in an amount not to exceed \$25,500,000 to finance an eligible project known as the San Diego Convention Center Facility Infrastructure Replacement and Upgrades located in the City of San Diego.
5. **A & W Investments, LLC:** Resolution No. 16-17 approving the issuance of conduit tax-exempt and taxable industrial development revenue bonds, in a par amount not to exceed \$8,000,000 to (i) finance a portion of the cost of the acquisition, construction and equipping of an existing facility, to be leased to Capital Corrugated, Inc., a California Corporation, for use as manufacturing facility, and (ii) pay certain costs of issuance of the Bonds for the benefit of the A & W Investments, LLC, a California limited liability company located in the County of Sacramento.

6. **The Salvation Army Refunding Bonds:** Resolution No. 16-18 approving the issuance of conduit tax-exempt revenue bonds in a par amount not to exceed \$56,000,000 to (i) currently refund the outstanding California Infrastructure and Economic Development Bank Refunding Revenue Bonds, Series 2006 (The Salvation Army Western Territory), the proceeds of which were used to finance and refinance the costs of the acquisition, construction, renovation, equipping and furnishing of eligible projects in Orange County, Los Angeles County, San Diego County, and Santa Barbara County, and (ii) pay certain costs of issuance of the Bonds for the benefit of the Salvation Army, a California nonprofit religious corporation.

7. **Segerstrom Center for the Arts:** Resolution No. 16-19 approving the issuance of revenue bonds in a par amount not to exceed \$70,000,000 to (i) refund all or a portion of the outstanding California Infrastructure and Economic Development Bank Variable Rate Demand Revenue Bonds (Orange County Performing Arts Center), Series 2008A and Series 2008B initially issued for the benefit of the Segerstrom Center for the Arts (formerly known as Orange County Performing Arts Center) and used to refinance costs of eligible projects in the City of Costa Mesa, California, (ii) establish a debt service reserve fund to secure the Bonds, and (iii) pay costs of issuance.

Reporting\Non-Action Items:

Other Non-Action Business:

Public Comment:

Adjournment:

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.