IBANK BY THE NUMBERS

A SNAPSHOT OF IBANK FINANCINGS AS OF DEC. 15, 2019

INFRASTRUCTURE AND ECONOMIC EXPANSION: IBank has financed more than $40.5 billion of infrastructure and economic development projects that promote a healthy climate for jobs, contribute to a strong economy, and improve the quality of life for Californians.

- INFRASTRUCTURE STATE REVOLVING FUND (ISRF) LOANS: IBank financed more than $720 million in low-cost ISRF loans to State and local governmental entities for infrastructure and economic expansion projects since 1999. Since 2014, IBank has financed more than $270 million in ISRF loans that have had an enormous economic impact throughout the State in projects and creating and retaining jobs.

- BOND FINANCINGS: IBank issued more than $39 billion of tax-exempt and taxable conduit bonds for public agencies, nonprofits, manufacturing companies, and exempt facilities since 1995.

- INFRASTRUCTURE STATE REVOLVING FUND (ISRF) BONDS: Since 2002, IBank issued more than $480 million of ISRF Bonds to provide the revenue source for direct, low-cost financing to public agencies for infrastructure and economic expansion projects.

HELPING CALIFORNIA MEET GREENHOUSE GAS REDUCTION GOALS:

- CALIFORNIA LENDING FOR ENERGY AND ENVIRONMENTAL NEEDS (CLEEN) CENTER LOANS: IBank financed nearly $7 million in direct loans under its CLEEN Center, established in 2014.

- GREEN BONDS: IBank issued nearly $1.4 billion Green Bonds since 2016. The bond proceeds provide financial assistance to local agencies such as the State Water Resources Control Board Clean Water and Clean Drinking Water State Revolving Fund Programs.

- SAFE DRINKING WATER STATE REVOLVING FUND (SDWSRF): IBank has provided nearly $89 million in short-term loans to the California Drinking Water Program since 2013. These financings are matching funds that allowed the SDWSRF to receive approximately $445 million in federal capitalization grants. The SDWSRF finances drinking water infrastructure improvements for California communities.

As of 12.15.19
SMALL BUSINESS FINANCE CENTER:

- SMALL BUSINESS LOAN GUARANTEE PROGRAM: IBank has supported more than 20,000 loans amounting to more than $3 billion for entrepreneurs through its various credit enhancement programs, with more than $1.8 billion in loan guarantees since the early 2000’s.

- JUMP START LOAN PROGRAM (Jump Start): IBank has made $295,000 in microloans to 33 low-wealth entrepreneurs in low-wealth communities and provided 965 hours of Technical Assistance to 324 small businesses in these communities.

JOB CREATION: IBank has helped create or retain more than 445,000 jobs in California communities through its combined programs: more than 23,000 jobs in ISRF, more than 38,000 jobs in Bond Financing and nearly 384,000 jobs with Small Business Finance Center Projects.