



California Infrastructure and
Economic Development Bank

IBANK BY THE NUMBERS

A SNAPSHOT OF IBANK'S FINANCINGS AS OF DECEMBER 31, 2017

INFRASTRUCTURE AND ECONOMIC EXPANSION: IBank has financed nearly **\$39 billion** of infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy, and improve the quality of life in California communities.


- **INFRASTRUCTURE STATE REVOLVING FUND (ISRF) LOANS:** IBank financed nearly **\$600 million** in low-cost ISRF loans for State and local governmental entities for infrastructure and economic expansion projects since 1999.
- **BOND FINANCINGS:** IBank issued over **\$36.5 billion** of tax-exempt and taxable conduit bonds for public agencies, nonprofits, manufacturing companies, and exempt facilities since 1995.
- **INFRASTRUCTURE STATE REVOLVING FUND (ISRF) BONDS:** IBank issued more than **\$480 million** of ISRF Bonds to provide direct, low-cost financing to public agencies for infrastructure and economic expansion projects.

HELPING CALIFORNIA MEET GREENHOUSE GAS REDUCTION GOALS:

- **CALIFORNIA LENDING FOR ENERGY AND ENVIRONMENTAL NEEDS (CLEEN) CENTER LOANS:** Established in 2014, IBank financed nearly **\$7 million** in direct loans under its CLEEN Center.
- **GREEN BONDS:** IBank sold more than **\$860 million** green bonds since 2016. These bond proceeds provide financial assistance to local agencies under the State Water Resources Control Board Clean Water State Revolving Fund Program.
- **SAFE DRINKING WATER STATE REVOLVING FUND (SDWSRF):** IBank has provided nearly **\$89 million** in short-term loans to the California Drinking Water Program since 2013. These financings are matching funds that allowed the SDWSRF to receive approximately **\$445 million** in federal capitalization grants. The SDWSRF finances drinking water infrastructure improvements for California communities.

SMALL BUSINESS FINANCE CENTER:

- **SMALL BUSINESS LOAN GUARANTEE PROGRAM:** IBank has supported more than **16,300 loans** amounting to over **\$2.5 billion** for entrepreneurs through its various credit enhancement programs, with nearly **\$1.5 billion in loan guarantees** since inception.
- **JUMP START LOAN PROGRAM (Jump Start):** IBank made **\$1 million** available for microloans to low-wealth entrepreneurs in low-wealth communities or in disaster and emergency areas in 2017. Jump Start helps small businesses start, grow, and thrive.

 **JOB CREATION:** IBank has created or retained more than **350 thousand jobs** in California communities through its combined programs: over **22 thousand jobs** in ISRF; over **37 thousand jobs** in Bond Financing; and over **295 thousand jobs** in the Small Business Finance Center.

 **ECONOMIC IMPACT:** Since 2014, IBank has made over **\$140 million** in ISRF and CLEEN Center loans that have had over **\$360 million** in economic impact throughout the State.