



California Lending for Energy and Environmental Needs Center

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FINANCING APPLICATION

PART I. APPLICANT INFORMATION

1. Legal name of Applicant: _____

2. Type of Applicant:

- | | |
|---|--|
| <input type="checkbox"/> City | <input type="checkbox"/> County |
| <input type="checkbox"/> General Law <input type="checkbox"/> Charter | <input type="checkbox"/> Mello-Roos Community Facilities District |
| <input type="checkbox"/> Assessment District | <input type="checkbox"/> Joint Powers Authority |
| <input type="checkbox"/> Special District | <input type="checkbox"/> School, Community College/University |
| <input type="checkbox"/> School District | <input type="checkbox"/> Charter School |
| <input type="checkbox"/> Infrastructure Financing District | <input type="checkbox"/> Hospital or Other Healthcare Facility |
| <input type="checkbox"/> Department | <input type="checkbox"/> Commission |
| <input type="checkbox"/> Other Public Agency, specify: | <input type="checkbox"/> Non-profit Organization, provide name of
Governmental Entity Sponsor (required): |

3. Mailing address of Applicant:

Street: _____

City, Zip: _____

4. Contact information:

Applicant:

Name:	Title:
Address (if different): Street: City, Zip:	Telephone:
	Fax:
	E-mail:

Governmental Entity Sponsor (required only if Applicant is a non-profit organization):

Name:	Title:
Address (if different): Street: City, Zip:	Telephone:
	Fax:
	E-mail:

5. Non-Profit Applicants:

Explain the affiliation between the non-profit and the public entity Sponsor (City, County, State Agency, Special District, JPA, etc.) of the proposed project.

List all the primary parties involved in the transaction. Specify each party's experience as it directly relates to the Project. Include a structured diagram showing relationships of parties.

Name of Party	Relationship	Relative Experience

PART II. THIRD PARTY INFORMATION

1. Contact information:

List all third parties involved with the project such as engineers, technology or equipment vendors, consultants, accountants, advisors, attorneys, energy service companies, and all other professionals providing expert knowledge of the Project. [For more contacts please label and attach an Additional Contacts Exhibit 1]

Name:	Title:
Address: Street: City, Zip:	Telephone:
	Fax:
	E-mail:

Name:	Title:
Address:	Telephone:
Street:	Fax:
City, Zip:	E-mail:
Name:	Title:
Address:	Telephone:
Street:	Fax:
City, Zip:	E-mail:

PART III. FINANCING REQUEST

1. Financing amount requested: \$ _____

2. Financing term requested: _____ years

3. Financing source of repayment:

A. Government:

- Enterprise Fund, specify: _____
- General Fund Lease
- Assessment District/Mello-Roos Tax
- Budget Appropriations
- Special Fund, specify: _____
- Special Taxes / Property Related Assessments, specify: _____
- Voter Approved General Obligation Debt, specify: _____
- Other, specify: _____

B. Non-Profit Organization:

- Deed of Trust
- Other specify: _____

PART IV. PROJECT INFORMATION

1. Project Name: _____

2. Project Location/Address:
 Street: _____

 City, Zip: _____

3. Project Technologies: (please reference IBank's Criteria, Priorities, and Guidelines Document)

<input type="checkbox"/> Energy Efficiency	<input type="checkbox"/> Alternative Technologies
<input type="checkbox"/> Renewable Energy Sector	<input type="checkbox"/> Alternative Fuels
<input type="checkbox"/> Energy Storage	<input type="checkbox"/> Transportation
<input type="checkbox"/> Water Sector	<input type="checkbox"/> LED Street Lighting
<input type="checkbox"/> Other/Commercially Proven Technology	

4. Project Efficiency Type: (please reference IBank's Criteria, Priorities, and Guidelines Document)
 Specify: _____

5. Provide a detailed description of the Project that includes a description of the technology being used, the expected outcomes (pollution reduction, energy conservation, economic development, etc.) Also, provide the manufacturer's equipment specifications or attach the manufacturer's specification sheets for each major system component. Specifications should include, at a minimum, the make, model, size, overall efficiency, and operational parameters [Label and attach all exhibits to this item as Exhibit 2.]

 If funding request is limited to a portion of the Project, please clearly define the specific portion for which funding is being requested.

6. Complete the attached Project Sources and Uses of Proceeds Table. [Label and attach as Exhibits 3a.]

7. List development contracts for the Project and indicate the status. Attach cost estimates, bids, engineering and construction contracts if available. [Label and attach as Exhibits, 3b, 3c, etc.]

Contract Name	In Negotiation	Final but not Fully Executed	Fully Executed

8. List permits and licenses required for the Project (real estate, state and federal energy regulation, environmental, etc.) What is the status of all permits/licenses?

Name of Permit/License	Status

9. Provide documentation demonstrating commitment(s) for Project funding sources other than IBank's, such as resolutions, commitment letters, grant agreements, loan agreements, contracts, etc. [Label and attach as Exhibit 4—if multiple documents, label and attach as Exhibits 4a, 4b, 4c, etc.]

10. Is land acquisition a component of the Project?

No

Yes Provide a copy of the purchase agreement as Exhibit 5. Include a description of the land acquired or to be acquired (current owner, address, assessor's parcel number, purchase date or expected purchase date, cost or estimate), and identify the funding source for the land below:

11. Provide a Project timeline as Exhibit 6. Include specific Project milestones such as preliminary engineering report, all required permits, design, engineering, land/right-of-way acquisition, preparation of bid documents, awarding of construction contract, construction start date, construction completion date, and the date the project will become operational.

12. Outline the plan for ongoing project operations and maintenance. Include an overview of protocols, vendors, costs, and the source of funds.

13. Provide both a construction budget and an operational pro forma showing revenues and expenses associated with the Project. [Label and attach as Exhibit 7.]

14. List financial contracts, service and maintenance agreements for the Project and indicate the status. Include power sales agreement (PPA), guaranteed savings agreements, equipment purchase agreements, site and access control agreements, interconnection and/or other agreements with utilities, letters of intent etc.

Contract Name	In Negotiation	Final but not Fully Executed	Fully Executed

15. Private Activity

Will any entity, including a governmental entity other than the Applicant, use or directly benefit from any portion of the Project other than as a member of the general public? (For example, will a private entity or federal agency, operate or lease space in the proposed project?)

No

Yes Describe the entity that will use or otherwise benefit from the Project and provide a copy of any agreement between the private entity, or federal agency if applicable. [Label and attach as Exhibit 8]

16. Business Relocation

Will the proposed Project facilitate the relocation of a private sector business from one area of the State to another?

No

Yes Explain and Justify:

17. Project Technology

Does the Project utilize investment-grade, commercially proven technology?

- No
- Yes

Provide documentation demonstrating that the Project technology is commercially proven and is expected to result in carbon reduction benefits, and/or other environmental benefits. [Label and attach as Exhibit 9]

18. Warranties (Lighting Projects)

Provide a copy of the equipment and labor warranties, and evidence that installers can demonstrate the ability to fulfill the warranty obligations. [Label and attach as Exhibit 10]

19. Useful Life

Provide evidence of the useful life of the Project. [Label and attach as Exhibit 11]

20. Project Impact

A. Describe the economic benefits to the community and/or the State resulting from this project:

B. Provide the following:

- 1) The total number jobs created and average wage. _____/_____
- 2) The total number of jobs retained and average wage. _____/_____
- 3) Provide written documentation demonstrating the Projects positive impact on energy generation, conservation and/or environmental goals. [Label and attach as Exhibit 12]

PART V. FINANCIAL INFORMATION

Note: Information required in this section previously provided to IBank need not be resubmitted.

- 1. Provide complete copies of the five (5) most recent fiscal year-end audited financial statements, if not already provided, as well as applicable revenue projections and cash flows. [Label and attach as Exhibits 13 a, b, c, etc.]

2. Provide the current year's adopted budget as Exhibit 14. Are there any events that have occurred since the date of the last financial statement that could materially affect revenues or overall financial condition of the Applicant?

No

Yes Explain:

3. In the table below, list all outstanding financing obligations (debts, notes, capital leases, etc.) secured by the source of repayment for the requested financing. Attach as Exhibit 15 one copy of all financing documents (e.g., official statement or indenture, along with any underlying loan agreements, lease agreements etc.).

Name of Lender	Date of Debt	Outstanding Balance (as of)	Maximum Annual Debt Service/Lease Payment
		\$	\$
		\$	\$
		\$	\$
		\$	\$

4. Provide a description of any off-balance-sheet debt obligations, including capital leases and other contractual obligations:

5. Has the Applicant defaulted on any debt or other obligation including, but not limited to, bonds, leases, or loans within the last five years?

No

Yes Specify the date(s) and circumstances:

6. Attach as Exhibit 16 the current Capital Improvement Plan. Explain below any expected plan for future debt issuance:

7. Does the Applicant have an Inter-fund Transfer Policy?

No

Yes Attach a copy of the policy as Exhibit 17.

PART VI. LEGAL INFORMATION

1. Describe the composition of the Applicant’s governing body, including the number of positions, term, and selection/appointment process and attach a copy of all formation documents and amendments.[Label and attach as Exhibit 18]

2. Describe any pending or anticipated litigation and/or contractual disputes that may negatively impact the loan repayment source, or the ability of the Applicant to enter into or repay the IBank loan:

3. Describe any past, present, or potential issues or controversies that may impact the Project:

4. For any applicant that is a Charter City, attach as Exhibit 19 the completed Charter City Questionnaire, and a copy of the City’s Charter including all addendums and supplements thereto.

5. For any applicant that is a School District, Special District, or Joint Powers Authority (JPA), provide the statutory citation of formation authority, or attach a copy of all formation documents, and amendments. [Label and attach as Exhibit 20]

6. For any applicant that is a Non-Profit provide as Exhibit 21, a copy of the following:
 - a. Articles of Incorporation, together with all amendments.
 - b. Certificate of Status/Good Standing.
 - c. Bylaws, together with all amendments.
 - d. 501 (c)(3) Determination Letters(s) from IRS, and any related documents and correspondence with/from IRS.
 - e. All Form 990s for the last three years.
 - f. All Form 990-Ts for the last three years.

PART VII. AUTHORIZATION

I acknowledge that:

All information submitted to the California Infrastructure and Economic Development Bank (IBank) is true and correct at the time of submission, and such information does not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements contained herein not misleading.

AUTHORIZED SIGNATURE	PRINT NAME AND TITLE	DATE

Please tell us how you heard about IBank and the ISRF Program.

PART VIII. NOTICE

Applicant may be subject to the California Government Code Sections 8855 (i), (j) and (k) in connection with the requested financing. Applicant may wish to seek advice from its legal counsel. For additional information, contact Mark Campbell, Executive Director of the California Debt and Investment Advisory Commission at 916-653-3269 or mcampbell@treasurer.ca.gov.

Application Checklist

(Complete and submit with the Financing Application)

IBank Staff Use	INDICATE WHETHER OR NOT EACH DOCUMENT IS ATTACHED TO THIS APPLICATION			APPLICATION EXHIBITS	
	<i>Date Rec'd</i>	YES	NO		
	<input type="checkbox"/>			Application	Signed and Dated
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 1	Additional Contacts
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 2	Detailed Project Description
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 3a	Sources and Uses of Proceeds Table
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 3b	Detailed Cost Estimates, Bids, and Construction Contracts, etc. Additional Exhibits label b, c, etc.
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 4	Documents Demonstrating Commitment of Other Funding Sources (includes Applicant's contribution) Additional Exhibits label b, c, etc.
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 5	Real Estate Purchase Agreement
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 6	Project Timeline
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 7	Construction Budget/Operational Pro Forma Budget
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 8	Private or Public Entity Benefits
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 9	Project Technology Environmental Benefits
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 10	Installer Warranty Obligations
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 11	Evidence of the Useful Life of the Project
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 12	Projects Energy and Environmental Impacts and/or Goals
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 13	Five (5) Years Audited Financial Statements [and applicable revenue projections/cash flows] Additional Exhibits label b, c etc.
	<input type="checkbox"/>	<input type="checkbox"/>		Exhibit 14	Current Years Adopted Budget
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 15	Outstanding Financing Obligation Documents
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 16	Capital Improvement Plan
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 17	Interfund Transfer Policy/Reimbursement Agreement
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 18	Governing Body Formation Documents
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 19	For Charter City Information and Questionnaire
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 20	JPA and Districts Formation and Amendments Documents
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Exhibit 21	Non-Profit Documentation. Additional Exhibits label a-f.

Exhibit 2

SOURCES AND USES OF PROCEEDS TABLE

(NOTE: Attach as Exhibit 2a detailed cost estimates, bids, and construction contracts, etc. to support data provided in the table.)

PROJECT USES	PROJECT FUNDING SOURCES						
	Estimated Useful Life	IBANK	[Applicant]	<u>Other</u>	<u>Other</u>	<u>Other</u>	TOTAL
Land Acquisition		\$	\$	\$	\$	\$	\$
Building Construction/Renovation		\$	\$	\$	\$	\$	\$
Construction Contingency		\$	\$	\$	\$	\$	\$
Machinery/Equipment		\$	\$	\$	\$	\$	\$
Engineering/Architectural/ Design/Permits/Environmental		\$	\$	\$	\$	\$	\$
IBank Origination Fee:		\$	\$	\$	\$	\$	\$
Other:		\$	\$	\$	\$	\$	\$
Other:		\$	\$	\$	\$	\$	\$
TOTAL		\$	\$	\$	\$	\$	\$