



State Small Business Credit Initiative (SSBCI)  
Small Business Loan Guarantee Program (SBLGP)

## Success Stories

### B Street Theatre, Location: Sacramento, CA



*B Street Theatre has been delighting audiences and providing an opportunity for children to experience the arts in the region for 25 years. The SBLGP-guaranteed loan enabled the theatre to hire 12 employees and retain 31 jobs. "The IBank loan guarantee helped B street Theatre with our expansion project," said Bill Blake, managing director of B Street Theatre. "It completes an*

*entertainment, theater and arts district that will continue to make Sacramento a cultural destination."*

### Chicago Fire, Location: Sacramento, CA

*In 2003, Eric Schnetz, CEO and corporate Chef of West of Chicago Restaurants Inc., opened the first Chicago Fire pizzeria in historic Folsom. Now his restaurants can be found in midtown Sacramento, Roseville and downtown Folsom. With the help of IBank's SBLGP, Schnetz and his crew are able to serve over 10,000 customers a week. The loan will help refinance existing locations and contribute to a new Elk Grove pizzeria. "Starting a business is the biggest rush you can get. Next to that, expansion is the most gratifying thing you can do," said Schnetz.*

### Modern-twist, Location: Emeryville, CA

*With the help of a loan guaranteed by IBank's SBLGP, Emeryville-based Modern-twist has pioneered the use of pure, food-grade, hand-silk screened silicone products. Owner Kat Nouri conceived the idea for Modern-twist from her deep belief that what we eat on should be as pure and wholesome as what we eat. She found the company name by fashioning a "modern-twist"— with innovative aesthetically inspiring home products made with inventive materials that are safe for people and the planet. Nouri also invented a non-plastic zip lock bag made out of silicone.*



### Bodkin Wines, Location: Sonoma County, CA

*Sebastopol-based Bodkin Wines was founded by Andy Chambers and Chris Christensen in 2011. What started 4 years ago, with only 70 barrels, increased to 7,300 barrels in the blink of an eye. Chambers and Christensen needed more financing to keep up with the success and expand their business. The duo received a \$350,000 loan guaranteed by IBank's SBLGP toward production, increased distribution and a new website. Bodkin Wines is no boxed wine, they have received 90+ ratings from Wine Enthusiast Magazine.*

### Hydra Point Plant Growers, Location: Watsonville, CA

*Hydra-Point Plant Growers is a wholesale flower-growing operation specializing in ground cover and drought-tolerant succulents. The SBLGP-guaranteed loan allowed the owners to launch their business, which has grown to 25 full-time employees.*

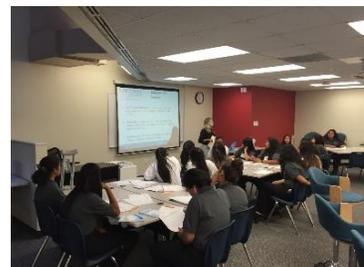
### Family Service Association, Location: Riverside and San Bernardino, CA



*Family Service Association provides child care, meals, education, and counseling services to children and seniors in Riverside and San Bernardino, CA. One of the nonprofits key services is delivering fresh food to low-income residents via the “Mobile Fresh Bus.” The SBLGP-supported loan was used to refinance mortgages and build and improve infrastructure in their facilities to achieve up to \$150,000 per year in energy-savings. “The IBank support for a 2.5 million loan with Banc of California guaranteed by the Small Business FDC of Orange County, was instrumental in supporting the expansion of our child care centers and senior nutrition sites and services, supporting 25 jobs, in addition to the invaluable human services to residents of the Inland Empire”, said Dom Betro, CEO of Family Services Association.*

### Ednovate, Location: Los Angeles, CA

*Ednovate operates public charter schools in underserved Los Angeles communities. With the help of an SBLGP loan, the nonprofit was able to open Hybrid High East located in Lincoln Heights. The school will teach about 450 students by fall 2018. “(IBank’s loan guarantee helped) us to open a second innovative Ednovate campus that will not only allow us to serve more Los Angeles families,” said Oliver Sicat, the CEO of Ednovate, “it will also allow both of our schools to improve more rapidly as they collaborate and compete with one another to find better ways to personalize learning for students.”*



### L.A. Kitchen, Location: Los Angeles, CA



*L.A. Kitchen is a community kitchen that provides culinary training for at-risk individuals including foster youth and previously incarcerated adults. The SBGLP-backed loan funded L.A. Kitchen’s 20,000 square facility, retained existing employees, and added 52 new jobs and 100 students. “We are honored to work with IBank to open the L.A. Kitchen. Unlike traditional charities, L.A. Kitchen is a social enterprise that will create jobs for hard to employ citizens and re-invest all our profit back into our community. Without visionary partners like IBank, programs like L.A. Kitchen would stay just that...a vision. Now, we're about to open our doors, and start helping people get great jobs,” said L.A. Kitchen founder, Robert Eggers.*

### **Pez Cantina, Location: Los Angeles, CA**

*Pez Cantina is a restaurant specializing in Mexican cuisine in downtown Los Angeles. Pez Cantina used the SBLGP-backed loan for restaurant renovation, operating expenses and employees – creating 25 additional jobs.*

### **The French Press, Location: Santa Barbara, CA**



*Owners Julia and Todd opened The French Press in 2009, with the shared goal to make a nice place to have a fine coffee. Over time, the business evolved into a successful coffee roaster and bake shop. The SBLGP allowed them to obtain a small business loan to make tenant improvements, purchase equipment and hire 15 new employees.*

### **Hope of the Valley Rescue Mission, Location: San Fernando Valley, CA**

*Hope of the Valley Rescue Mission is a nonprofit homeless shelter whose mission is to meet the needs of every hungry and homeless man, woman and child in the greater Los Angeles area. Through IBank's SBLGP, Hope of the Valley was able to obtain a loan to help finance a first-of-its-kind 16,000 square foot facility offering physical, mental and transitional care for the homeless.*

