



# Media Advisory

**FOR IMMEDIATE RELEASE**

Contacts: Alice Scott, [alice.scott@ibank.ca.gov](mailto:alice.scott@ibank.ca.gov)  
(916) 341-6619

Brook Taylor, [brook.taylor@gov.ca.gov](mailto:brook.taylor@gov.ca.gov)

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## **The California Infrastructure and Economic Development Bank Awards 1,000<sup>th</sup> Loan to Help Small Businesses Prosper** *Emeryville-based Sustainable Green Products Company to Receive \$450,000 Check*

*Sacramento, CA* – The California Infrastructure and Economic Development Bank (IBank) and the Governor's Office of Business and Economic Development (GO-Biz) will award IBank's 1,000th small business loan at a news conference Wednesday, February 3 at 10AM, in the Governor's Council Room, State Capitol. This important milestone was reached by the business Modern-twist, an Emeryville-based small business that makes household products out of sustainable, recyclable materials.

**Who:** IBank Executive Director Teveia Barnes, GO-Biz Director Panorea Avdis, State Treasurer John Chiang, Members of the State Legislature; 1,000<sup>th</sup> loan business, Modern-twist owner Kat Nouri

**What:** Press Conference announcing IBank's 1000<sup>th</sup> Small Business Loan

**When:** February 3, 2016 10:00 AM

**Where:** Governor's Council Room, California State Capitol, Sacramento, CA 95814

**Media Availability and Visuals:** Legislators, business owners and stakeholders will join IBank executive director Teveia Barnes in giving Modern-twist owner Kat Nouri an oversized check for \$450,000. Credentialed media will have access to legislators, staff and the business owner for interviews. For more *Small Business Success Stories* throughout California and more information about the program go to the [website](#).

**About IBank:** IBank, located within GO-Biz, finances public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank's Small Business Finance Center partner's with Financial Development Corporations to encourage lenders to provide loans to small businesses that may have difficulty accessing capital. State Small Business Credit Initiative funds allocated to California by the U.S. Treasury support the loan guarantees.

**About GO-Biz:** GO-Biz serves as California's single point of contact for economic development and job creation efforts. GO-Biz offers a range of services to business owners including: attraction, retention and expansion services, site selection, permit streamlining, clearing of regulatory hurdles, small business assistance, international trade development, assistance with state government, and much more. For more information visit: [www.business.ca.gov](http://www.business.ca.gov).

California Infrastructure and Economic Development Bank (IBank)  
Mailing Address: P.O. Box 2830, Sacramento, CA 95812-2830  
MAIN Telephone: (916) 341-6600  
[www.ibank.ca.gov](http://www.ibank.ca.gov)