



## **MEDIA ADVISORY**

### **California Infrastructure and Economic Development Bank (IBank)**

**Media Advisory  
FOR IMMEDIATE RELEASE**

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February 16, 2015

#### **IBank Executive Director Receives Small Business Advocate Award**

*Small Business Development Corporation of Orange County Recognizes Teveia  
Barnes for Leadership and Expansion of Small Business Program*

Anaheim, CA – Recognizing IBank Executive Director Teveia Barnes leadership and vision in the statewide Small Business Loan Guarantee (SBLG) program, the Small Business Development Corporation of Orange County (SBFDC-OC) is honoring her with its Small Business Advocate Award.

“The IBank helps businesses receive loans that would not otherwise be able to qualify, but for the guarantee. The money provides these businesses with working capital to expand and thrive”, explained IBank Executive Director Teveia Barnes.

IBank partners with Financial Development Corporations, including SBFDC-OC, across the state to guarantee loans up to 80-percent to give lenders incentive to provide funds to small businesses. Since Barnes joined IBank in 2013, the number of jobs created or retained increased from 4,770 in 2013 to 7,200 in 2014—more than 50-percent. IBank’s Small Business Loan Guarantee Program has helped provide more than 30,000 loans over the past 47 years to lending institutions that are committed to helping small businesses grow and providing jobs in California.

**What:** SBFDC-OC “Empowering Small Business and Entrepreneurs Awards Ceremony”

**Who:** Teveia Barnes, Executive Director, California Infrastructure and Economic Development Bank (IBank) and Small Business Development Corporation of Orange County

**When:** February 17, 2015 11:30 am – 2:30 pm

**Where:** The City National Grove of Anaheim 2200 E. Katella Avenue, Anaheim, CA 92806

*Teveia Barnes was appointed by Governor Brown in July, 2013. Barnes was commissioner at the California Department of Financial Institutions and has over 35 years of finance and regulatory experience representing banks and other financial institutions as well as for profit and not-for-profit companies.*

*About the California Infrastructure and Economic Development Bank: IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at: <http://www.ibank.ca.gov>.*

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