



California Infrastructure and
Economic Development Bank

Media Advisory

Contact: Alice Scott
alice.scott@ibank.ca.gov
(916)341-6619

Edmund G. Brown Jr.
Governor

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the Governor of California,
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State Treasurer

Michael Cohen
Director, Department of Finance

Brian P. Kelly
Secretary, California State
Transportation Agency

Peter Luchetti
Governor's Appointee

Executive Director:
Teveia R. Barnes

Mailing Address:
P.O. Box 2830
Sacramento, CA
95812-2830

Office Address:
1325 J Street, Suite 1823
Sacramento, CA 95814

(916) 341-6600 Phone
(916) 322-6314 Fax

www.IBank.ca.gov

IBank Board to Vote on \$360 Million of Bonds to Build Academy Museum Starring the Rich History Of Hollywood *Other Projects include Expanding Sacramento's B Street Theatre and Chatsworth Hills Academy*

Sacramento, CA – IBank's Board of Directors (Board) will vote on whether to approve \$360 million of bonds for the Academy of Motion Picture Arts and Sciences to build the world's leading movie museum in the heart of Los Angeles, at its Tuesday September 22 meeting. The Academy Museum of Motion Pictures will present the work of Oscar winners and global artists with state-of-the-art interactive exhibits that will pull back the curtain on moviemaking.

The Board will also consider changing the financing structure for a proposed \$8.4 million IBank loan for Sacramento's B Street Theatre Expansion Project. The Theatre will move to land donated by Sutter Medical Center in a partnership that includes the City of Sacramento to continue bringing theater to hospitalized children and other audiences of all ages.

In addition, Chatsworth Hills Academy for children in pre-school through eighth grade in Los Angeles is asking the Board for \$6.5 million in bond financing to refinance and help build a new facility.

What: IBank Board Meeting

When: September 22, 2015 2:00 PM

Where: **Park Tower Conference Room 980 9th Street, Sacramento, CA 95814.** Board Meetings are open to the public. Government issued ID (drivers license) is needed to enter the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at <http://www.ibank.ca.gov>*