

California Infrastructure and Economic Development Bank  
Investment Report  
Quarter Ending March 31, 2016

**IBANK FUNDS: Small Business Finance Center**

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/15	Current Market Value
<b>State Assistance Fund for Enterprise Business &amp; Industrial Development Corporation</b>							
<u>Funds at Fiduciary Trust International:</u>							
<b>Program Account</b>							
Corp & Other FI	Multiple	491213091	66.5%	Up to 2019	0.970	\$408,372.50	\$499,125.30
Muni	Multiple	491213091	4.7%	Up to 2017	0.950	\$34,973.75	\$35,000.00
Short Term Instruments	Multiple	491213091	28.8%	Daily	0.150	\$303,681.11	\$216,257.55
						<b>\$747,027.36</b>	<b>\$750,382.85</b>
<b>Income Account</b>							
Short Term Instruments	Multiple	491213001	100.0%	Daily	0.130	\$5,408.06	\$5,786.37
						<b>\$5,408.06</b>	<b>\$5,786.37</b>
<b>State Pooled Program</b>							
<u>Funds at Fiduciary Trust International:</u>							
<b>Program Account</b>							
U.S. Govt	Multiple	491213081	8.0%	Up to 2016	0.560	\$1,414,033.28	\$1,412,197.81
Corp & Other FI	Multiple	491213081	82.6%	Up to 2019	0.900	\$12,750,559.76	\$14,607,557.58
Short Term Instruments	Multiple	491213081	9.4%	Daily	0.095	\$3,391,074.66	\$1,665,099.88
						<b>\$17,555,667.70</b>	<b>\$17,684,855.27</b>
<b>Income Account</b>							
U.S. Govt	Multiple	491213082	31.1%	Up to 2023	0.620	\$968,892.26	\$971,833.26
Corp & Other FI	Multiple	491213082	67.0%	Up to 2019	0.820	\$1,948,911.43	\$2,091,775.01
Short Term Instruments	Multiple	491213082	1.9%	Daily	0.130	\$324,499.76	\$58,059.52
						<b>\$3,242,303.45</b>	<b>\$3,121,667.79</b>
<b>Farm Loan Fund</b>							
<u>Funds at Fiduciary Trust International:</u>							
<b>Program Account</b>							
Corp & Other FI	Multiple	491213083	48.8%	Up to 2019	1.020	\$3,166,358.28	\$4,181,754.86
Muni	Multiple	491213083	2.0%	Up to 2017	0.950	\$174,868.75	\$175,000.00
Short Term Instruments	Multiple	491213083	14.0%	Daily	0.130	\$2,228,247.06	\$1,201,366.28
Special Holdings	Multiple	491213083	35.1%	Up to 2019	0.000	\$2,951,956.27	\$3,007,317.11
						<b>\$8,521,430.36</b>	<b>\$8,565,438.25</b>

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**IBANK FUNDS: Federal**

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/15	Current Market Value
<b>State Small Business Credit Initiative Program</b>							
<u>Funds at Fiduciary Trust International:</u>							
<b>Program Account</b>							
U.S. Govt	Multiple	491213093	8.2%	Up to 2018	0.610	\$5,436,784.40	\$5,452,651.10
Corp & Other FI	Multiple	491213093	73.2%	Up to 2020	0.860	\$36,276,246.35	\$48,844,584.97
Short Term Instruments	Multiple	491213093	18.6%	Daily	0.053	\$24,804,021.26	\$12,447,878.63
						<b>\$66,517,052.01</b>	<b>\$66,745,114.70</b>
<b>Income Account</b>							
U.S. Govt	Multiple	491213003	2.2%	Up to 2018	0.620	\$10,006.50	\$10,023.60
Corp & Other FI	Multiple	491213003	92.7%	Up to 2020	0.790	\$407,079.83	\$424,985.60
Short Term Instruments	Multiple	491213003	5.1%	Daily	0.130	\$38,896.89	\$23,564.04
						<b>\$455,983.22</b>	<b>\$458,573.24</b>

**State Small Business Credit Initiative Administrative Cost**

Funds at Fiduciary Trust International:

**Program Account**

Corp & Other FI	Multiple	491213097	52.8%	Up to 2019	1.030	\$156,447.40	\$366,615.40
Muni	Multiple	491213097	1.4%	Up to 2017	0.950	\$9,992.50	\$10,000.00
Short Term Instruments	Multiple	491213097	45.8%	Daily	0.090	\$587,258.45	\$318,001.91
						<b>\$753,698.35</b>	<b>\$694,617.31</b>

**Recycled Funds**

Funds at Fiduciary Trust International:

**Program Account**

Corp & Other FI	Multiple	491213096	77.1%	Up to 2019	1.020	\$7,591,739.00	\$10,593,859.20
Short Term Instruments	Multiple	491213096	22.9%	Daily	0.070	\$6,096,564.71	\$3,144,333.05
						<b>\$13,688,303.71</b>	<b>\$13,738,192.25</b>

**IBANK FUNDS: Special**

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/15	Current Market Value
<b>State of California Disaster Relief Program 1990</b>							
<u>Funds at Fiduciary Trust International:</u>							
<b>Program Account</b>							
U.S. Govt	Multiple	491213094	46.0%	Up to 2024	1.000	\$3,182.86	\$3,072.61
Short Term Instruments	Multiple	491213094	54.0%	Daily	0.130	\$3,495.48	\$3,606.37
						<b>\$6,678.34</b>	<b>\$6,678.98</b>
<b>Income Account</b>							
U.S. Govt	Multiple	491213004	37.8%	Up to 2024	1.000	\$1,989.28	\$1,920.38
Corp & Other FI	Multiple	491213004	1.5%	Up to 2027	8.500	\$77.68	\$76.52
Short Term Instruments	Multiple	491213004	60.7%	Daily	0.130	\$2,996.64	\$3,077.97
						<b>\$5,063.60</b>	<b>\$5,074.87</b>

**Transportation Bond and Loan Guarantees**

Funds at Fiduciary Trust International:

**Program Account**

Corp & Other FI	Multiple	491213095	89.9%	Up to 2020	0.760	\$43,176.37	\$53,308.09
Short Term Instruments	Multiple	491213095	10.1%	Daily	0.130	\$15,979.32	\$5,976.62
						<b>\$59,155.69</b>	<b>\$59,284.71</b>

**Income Account**

Short Term Instruments	Multiple	491213005	100.0%	Daily	0.130	\$677.27	\$948.46
						<b>\$677.27</b>	<b>\$948.46</b>

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**IBANK FUNDS: Appropriations**

**State Municipal Investment Fund 918**

**Funds in State Treasury:**

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/15	Current Market Value
Cash and Cash Equivalent	Multiple	0918000	0.01%	Daily	Unavailable	\$127.85	\$154.61
Deposits in SMIF	Multiple	0918000	99.99%	Daily	Unavailable	\$2,500,000.00	\$1,984,000.00
						<u>\$2,500,127.85</u>	<u>\$1,984,154.61</u>

*Lorena Barnes*  
Executive Director

4/18/2016  
(Date)

*Jane Ironsley*  
Chief Deputy Executive Director

4/16/14  
(Date)

**IBank Funds: Small Business Finance Center**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<b><u>Small Business Finance Center</u></b>			
U.S. Govt	2,382,925.54	2,384,031.07	7.91%
Corp & Other FI	18,274,201.97	21,380,212.75	70.96%
Muni	209,842.50	210,000.00	0.70%
Short Term Instruments	6,252,910.65	3,146,569.60	10.44%
Special Holdings	2,951,956.27	3,007,317.11	9.98%
<b>Small Business Finance Center Portfolio Total</b>	<b>30,071,836.93</b>	<b>30,128,130.53</b>	<b>100.00%</b>

**IBank Funds: Federal**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<b><u>State Small Business Credit Initiative Program</u></b>			
U.S. Govt	5,446,790.90	5,462,674.70	6.69%
Corp & Other FI	44,431,512.58	60,230,045.17	73.78%
Muni	9,992.50	10,000.00	0.01%
Short Term Instruments	31,526,741.31	15,933,777.63	19.52%
<b>State Small Business Credit Initiative Portfolio Total</b>	<b>81,415,037.29</b>	<b>81,636,497.50</b>	<b>100.00%</b>

**IBank Funds: Special**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<b><u>Transportation &amp; Disaster Relief</u></b>			
U.S. Govt	5,172.14	4,992.99	6.94%
Corp & Other FI	43,254.05	53,384.61	74.16%
Short Term Instruments	23,148.71	13,609.42	18.91%
<b>Transportation &amp; Disaster Relief Portfolio Total</b>	<b>71,574.90</b>	<b>71,987.02</b>	<b>100.00%</b>

**IBank Funds: Appropriations**

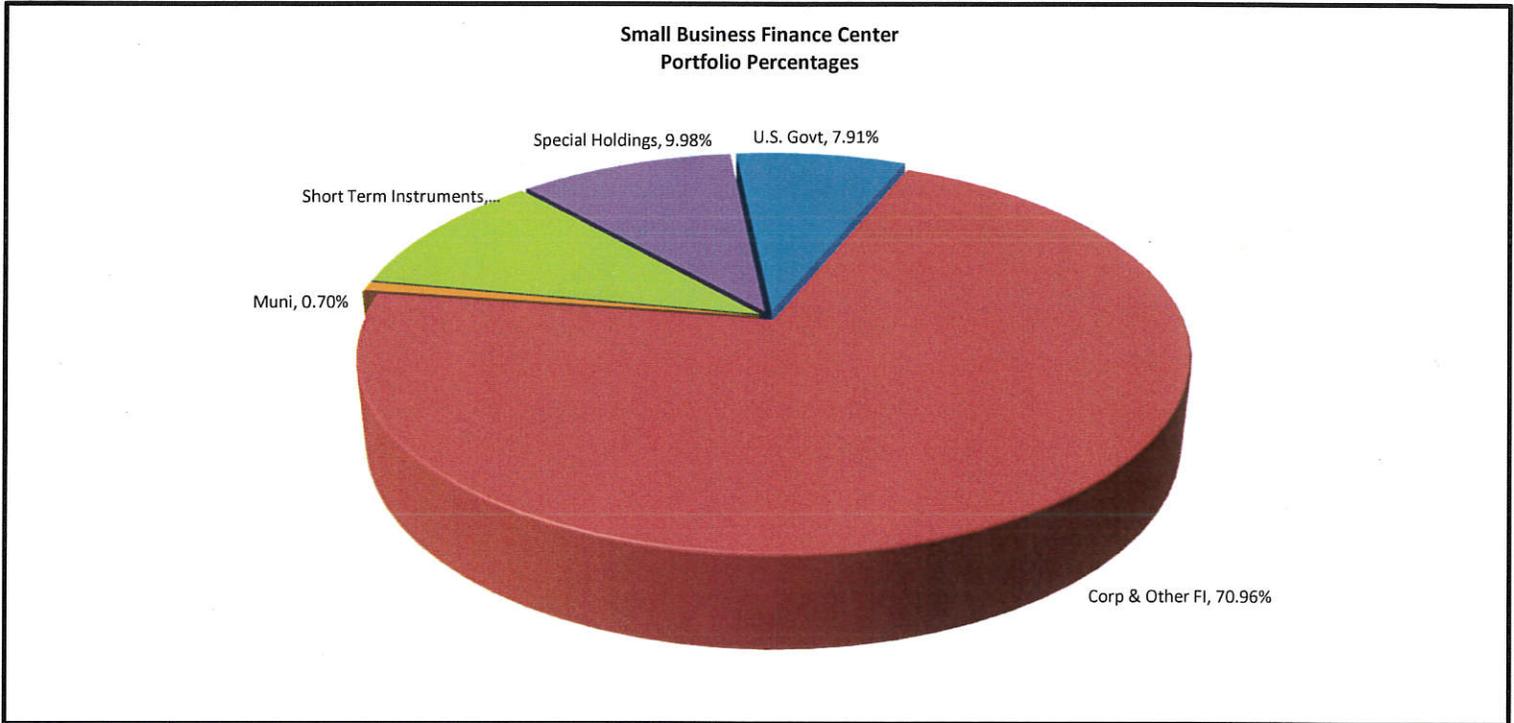
<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<b><u>State Municipal Fund 918</u></b>			
Cash and Cash Equivalent	127.85	154.61	0.01%
Deposits in SMIF	2,500,000.00	1,984,000.00	99.99%
<b>State Municipal Fund 918 Portfolio Total</b>	<b>2,500,127.85</b>	<b>1,984,154.61</b>	<b>100.00%</b>

**Total Funds**

<b>114,058,576.97</b>	<b>113,820,769.66</b>
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**Small Business Finance Center**

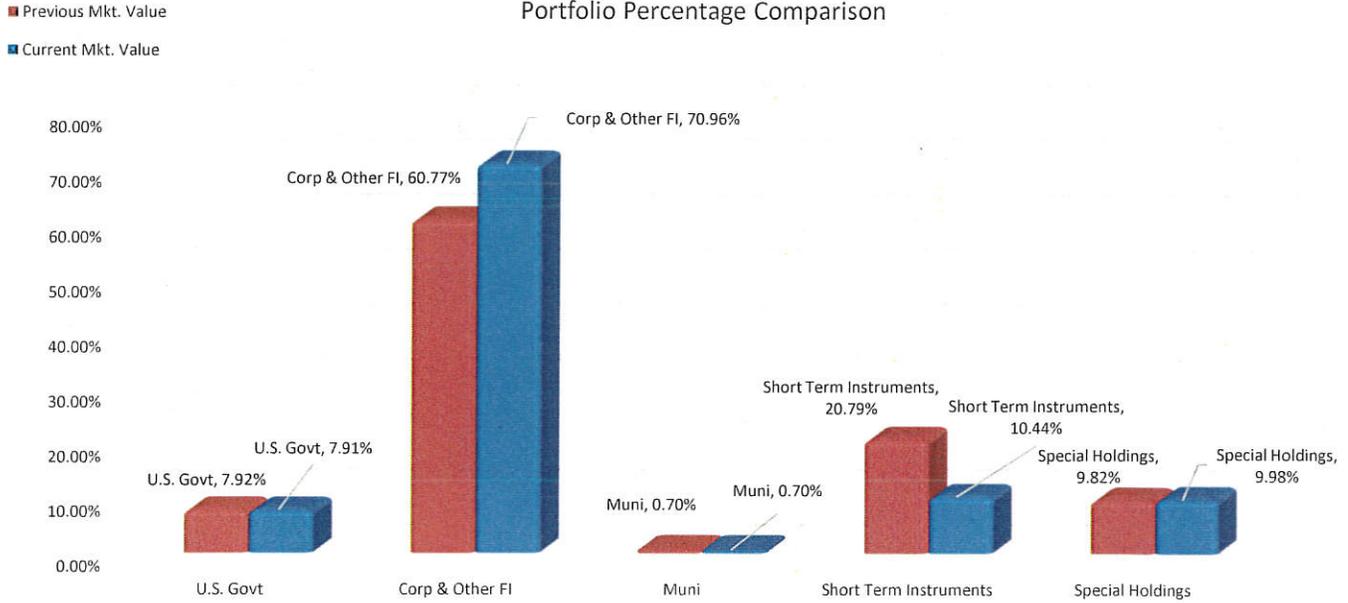
<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	2,382,925.54	2,384,031.07	7.91%
Corp & Other FI	18,274,201.97	21,380,212.75	70.96%
Muni	209,842.50	\$210,000.00	0.70%
Short Term Instruments	6,252,910.65	\$3,146,569.60	10.44%
Special Holdings	2,951,956.27	3,007,317.11	9.98%
<b>Small Business Finance Center Portfolio Total</b>	<b>30,071,836.93</b>	<b>30,128,130.53</b>	<b>100.00%</b>



**Small Business Finance Center**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	2,382,925.54	7.92%	2,384,031.07	7.91%
Corp & Other FI	18,274,201.97	60.77%	21,380,212.75	70.96%
Muni	209,842.50	0.70%	210,000.00	0.70%
Short Term Instruments	6,252,910.65	20.79%	3,146,569.60	10.44%
Special Holdings	2,951,956.27	9.82%	3,007,317.11	9.98%
<b>Small Business Finance Center Portfolio Total</b>	<b>30,071,836.93</b>	<b>100.00%</b>	<b>30,128,130.53</b>	<b>100.00%</b>

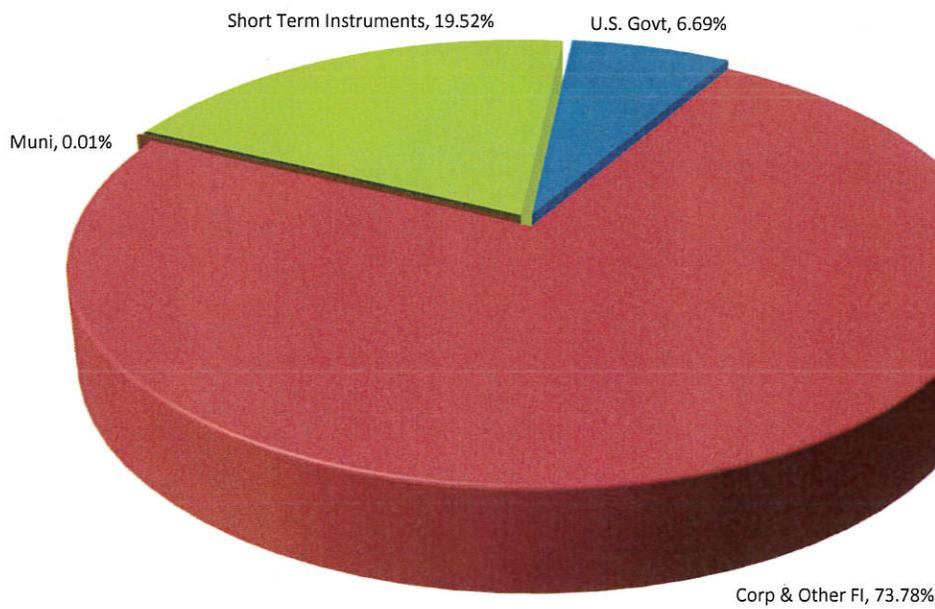
Small Business Finance Center  
Portfolio Percentage Comparison



**State Small Business Credit Initiative Program**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	5,446,790.90	5,462,674.70	6.69%
Corp & Other FI	44,431,512.58	60,230,045.17	73.78%
Muni	9,992.50	10,000.00	0.01%
Short Term Instruments	31,526,741.31	15,933,777.63	19.52%
<b>State Small Business Credit Initiative Portfolio Total</b>	<b>81,415,037.29</b>	<b>81,636,497.50</b>	<b>100.00%</b>

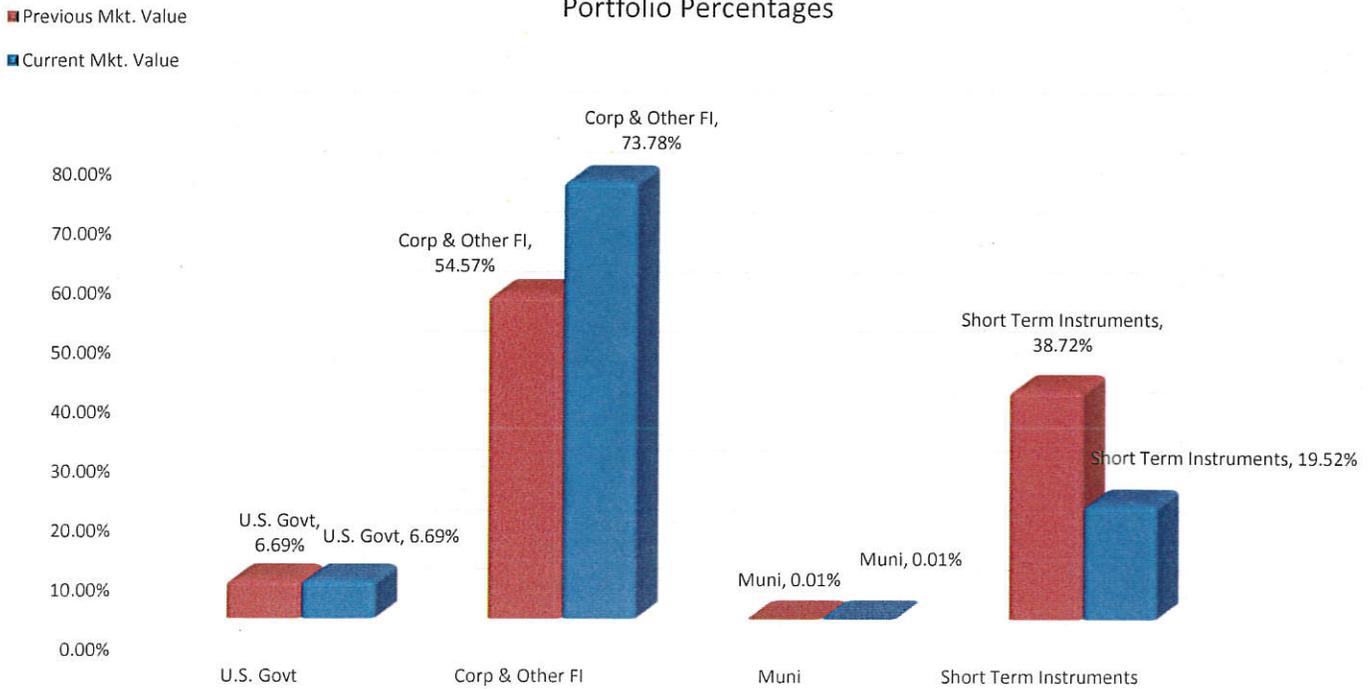
**State Small Business Credit Initiative  
Portfolio Percentages**



**State Small Business Credit Initiative Program**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	5,446,790.90	6.69%	5,462,674.70	6.69%
Corp & Other FI	44,431,512.58	54.57%	60,230,045.17	73.78%
Muni	9,992.50	0.01%	10,000.00	0.01%
Short Term Instruments	31,526,741.31	38.72%	15,933,777.63	19.52%
<b>State Small Business Credit Initiative Portfolio Total</b>	<b>81,415,037.29</b>	<b>100.00%</b>	<b>81,636,497.50</b>	<b>100.00%</b>

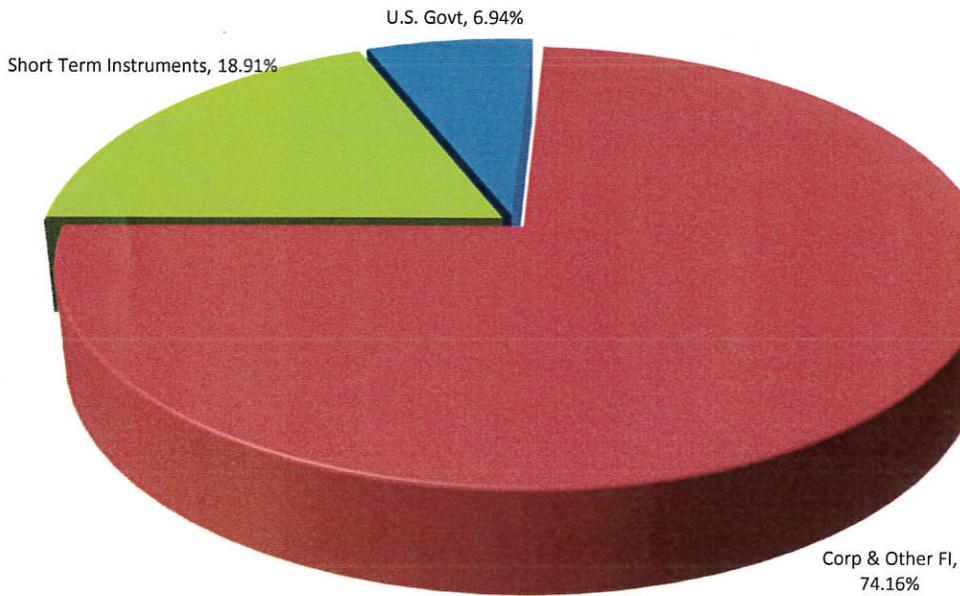
State Small Business Credit Initiative Portfolio Percentages



**Transportation and Disaster Relief**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	5,172.14	4,992.99	6.94%
Corp & Other FI	43,254.05	53,384.61	74.16%
Short Term Instruments	23,148.71	13,609.42	18.91%
<b>Transportation &amp; Disaster Relief Portfolio Total</b>	<b>71,574.90</b>	<b>71,987.02</b>	<b>100.00%</b>

Transportation and Disaster Relief Portfolio Percentages

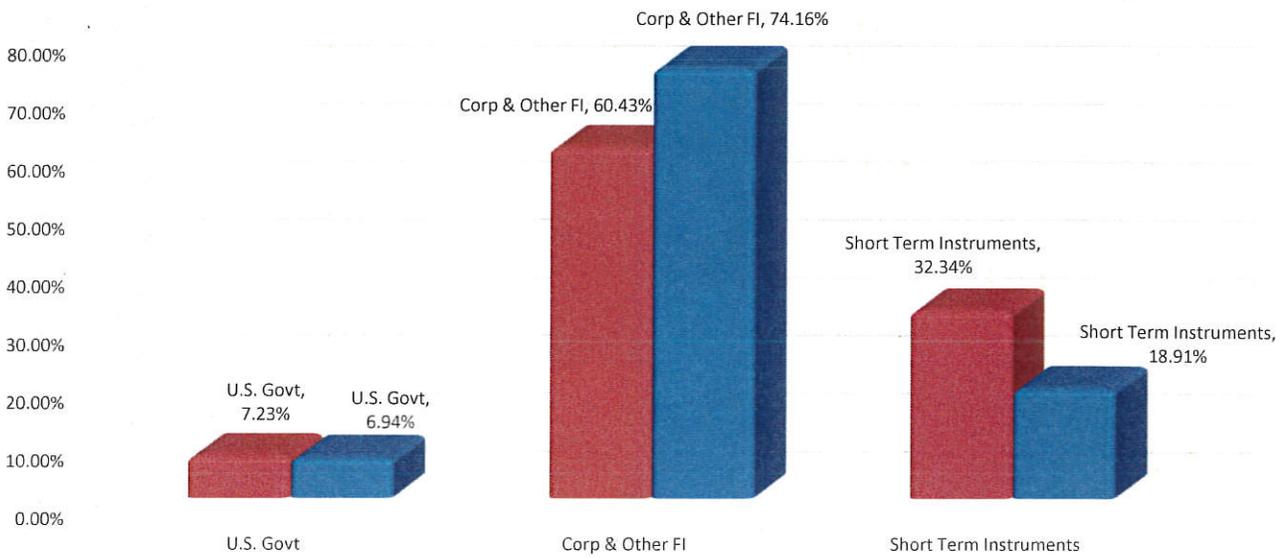


**Transportation and Disaster Relief**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	5,172.14	7.23%	4,992.99	6.94%
Corp & Other FI	43,254.05	60.43%	53,384.61	74.16%
Short Term Instruments	23,148.71	32.34%	13,609.42	18.91%
<b>Transportation &amp; Disaster Relief Portfolio Total</b>	<b>71,574.90</b>	<b>100.00%</b>	<b>71,987.02</b>	<b>100.00%</b>

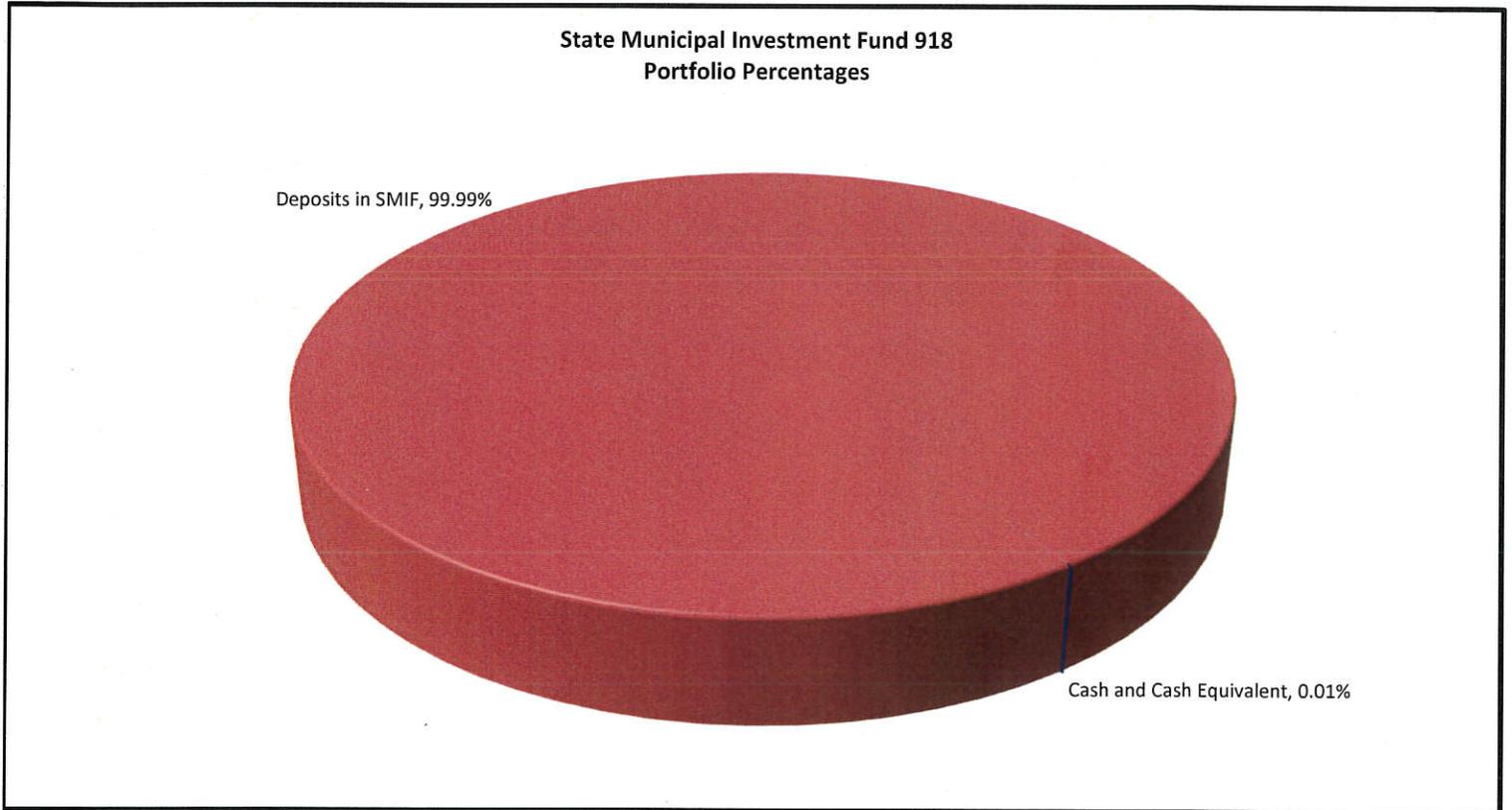
Transportation and Disaster Relief Portfolio Percentages

■ Previous Mkt. Value  
 ■ Current Mkt. Value



**State Municipal Investment Fund 918**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Cash and Cash Equivalent	127.85	154.61	0.01%
Deposits in SMIF	2,500,000.00	1,984,000.00	99.99%
<b>State Municipal Investment Fund Portfolio Total</b>	<b>2,500,127.85</b>	<b>1,984,154.61</b>	<b>100.00%</b>

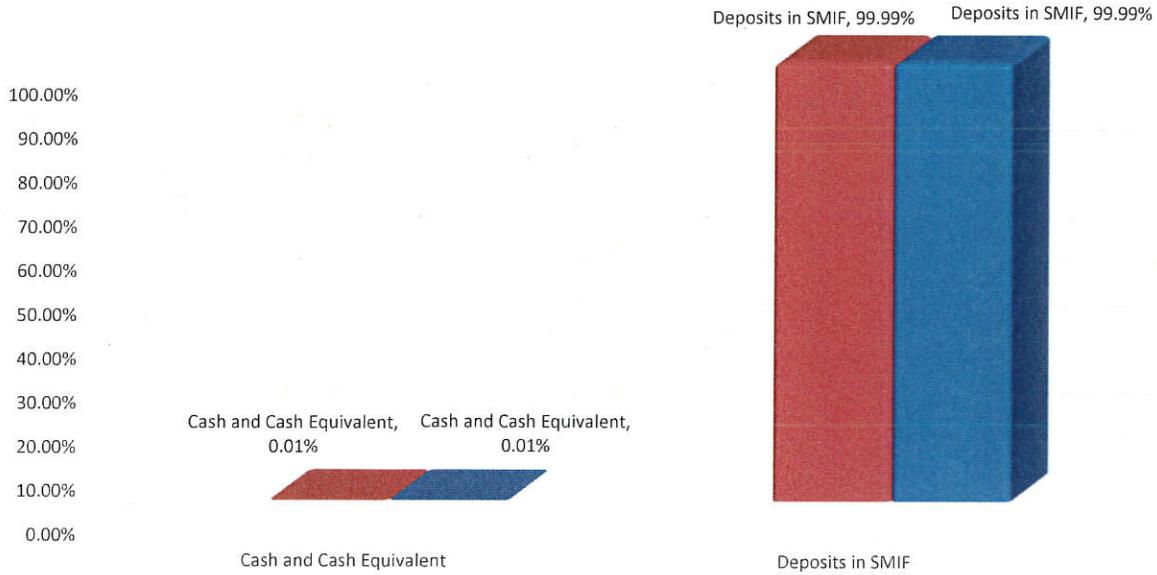


**State Municipal Investment Fund 918**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Cash and Cash Equivalent	127.85	0.01%	154.61	0.01%
Deposits in SMIF	2,500,000.00	99.99%	1,984,000.00	99.99%
<b>State Municipal Investment Fund Portfolio Total</b>	<b>2,500,127.85</b>	<b>100.00%</b>	<b>1,984,154.61</b>	<b>100.00%</b>

State Municipal Investment Fund 918  
Portfolio Percentages

■ Previous Mkt. Value  
■ Current Mkt. Value



**Total Funds**

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Small Business Finance Center	30,071,836.93	26.37%	30,128,130.53	26.47%
State Small Business Credit Initiative	81,415,037.29	71.38%	81,636,497.50	71.72%
Transportation and Disaster Relief	71,574.90	0.06%	71,987.02	0.06%
State Municipal Investment Fund 918	2,500,127.85	2.19%	1,984,154.61	1.74%
<b>Total Funds Portfolio Total</b>	<b>114,058,576.97</b>	<b>100.00%</b>	<b>113,820,769.66</b>	<b>100.00%</b>

