

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending December 31, 2015

*Reviewed Up
JOS 1/14/16*

IBANK FUNDS: Financial Development Corporations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 9/30/15	Current Market Value
California Capital Small Business Development Corporation							
Funds at Fiduciary Trust International:							
Program Account							
U.S. Govt	Multiple	491213000	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213000	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213000	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
Income Account							
U.S. Govt	Multiple	491213006	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213006	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213006	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
California Coastal Rural Development Corporation							
Funds at Fiduciary Trust International:							
Program Account							
U.S. Govt	Multiple	491213010	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213010	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213010	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
Income Account							
Short Term Instruments	Multiple	491213011	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
California Southern Small Business Development Corporation							
Funds at Fiduciary Trust International:							
Program Account							
U.S. Govt	Multiple	491213020	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213020	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213020	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
Income Account							
U.S. Govt	Multiple	491213022	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213022	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213022	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
Hancock Small Business Financial Development Corporation							
Funds at Fiduciary Trust International:							
Program Account							
U.S. Govt	Multiple	491213030	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213030	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213030	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00
Income Account							
U.S. Govt	Multiple	491213033	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213033	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213033	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00

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Inland Empire Financial Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213050	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213050	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213050	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213055	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213055	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213055	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Nor-Cal Small Business Financial Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	492123060	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	492123060	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	492123060	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213066	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213066	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213066	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Small Business Financial Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213090	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213090	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213090	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213099	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213099	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213099	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Pacific Coast Regional Small Business Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213070	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213070	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213070	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213077	0.0%	-	0.000	\$0.00	\$0.00	
Corp & Other FI	Multiple	491213077	0.0%	-	0.000	\$0.00	\$0.00	
Short Term Instruments	Multiple	491213077	0.0%	Daily	0.000	\$0.00	\$0.00	
							\$0.00	\$0.00

State Assistance Fund for Enterprise Business & Industrial Development Corporation

Funds at Fiduciary Trust International:

Program Account

Corp & Other FI	Multiple	491213091	54.6%	Up to 2019	1.320	\$0.00	\$408,372.50 ✓	
Muni	Multiple	491213091	4.7%	Up to 2017	0.990	\$0.00	\$34,973.75 ✓	
Short Term Instruments	Multiple	491213091	40.7%	Daily	0.080	\$750,000.00 ✓	\$303,681.11	
							\$750,000.00	\$747,027.36

Income Account

Short Term Instruments	Multiple	491213001	100.0%	Daily	0.050	\$5,407.15 ✓	\$5,408.06 ✓	
							\$5,407.15	\$5,408.06

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San Fernando Valley Small Business Financial Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213080	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213080	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213080	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213088	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213088	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213088	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00

Valley Small Business Development Corporation

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213092	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213092	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213092	0.0%	Daily	0.000	\$0.00	\$0.00
Special Holdings	Multiple	491213092	0.0%	-	0.000	\$0.00	\$0.00
						\$0.00	\$0.00

Income Account

U.S. Govt	Multiple	491213002	0.0%	-	0.000	\$0.00	\$0.00
Corp & Other FI	Multiple	491213002	0.0%	-	0.000	\$0.00	\$0.00
Short Term Instruments	Multiple	491213002	0.0%	Daily	0.000	\$0.00	\$0.00
						\$0.00	\$0.00

State Pooled Program

Funds at Fiduciary Trust International:

Program Account

U.S. Govt	Multiple	491213081	8.1%	Up to 2023	0.660	\$1,419,996.66	\$1,414,033.28
Corp & Other FI	Multiple	491213081	72.6%	Up to 2031	1.050	\$14,799,982.69	\$12,750,559.76
Short Term Instruments	Multiple	491213081	19.3%	Daily	0.050	\$1,286,874.02	\$3,391,074.66
						\$17,506,853.37	\$17,555,667.70

Income Account

U.S. Govt	Multiple	491213082	29.9%	Up to 2023	0.820	\$972,177.39	\$968,892.26
Corp & Other FI	Multiple	491213082	60.1%	Up to 2018	1.020	\$1,638,557.31	\$1,948,911.43
Short Term Instruments	Multiple	491213082	10.0%	Daily	0.060	\$636,112.72	\$324,499.76
						\$3,246,847.42	\$3,242,303.45

Farm Loan Fund

Funds at Fiduciary Trust International:

Program Account

Corp & Other FI	Multiple	491213083	37.2%	Up to 2019	1.400	\$1,758,465.31	\$3,166,358.28
Muni	Multiple	491213083	2.1%	Up to 2017	0.990	\$0.00	\$174,868.75
Short Term Instruments	Multiple	491213083	26.1%	Daily	0.070	\$4,037,165.27	\$2,228,247.06
Special Holdings	Multiple	491213083	34.6%	Up to 2019	0.000	\$2,709,813.34	\$2,951,956.27
						\$8,505,443.92	\$8,521,430.36

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IBANK FUNDS: Federal

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 9/30/15	Current Market Value
State Small Business Credit Initiative Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
U.S. Govt	Multiple	491213093	8.2%	Up to 2017	0.870	\$6,215,151.80	\$5,436,784.40
Corp & Other FI	Multiple	491213093	54.5%	Up to 2018	1.010	\$30,852,922.13	\$36,276,246.35
Short Term Instruments	Multiple	491213093	37.3%	Daily	0.040	\$6,413,593.74	\$24,804,021.26
						\$43,481,667.67	\$66,517,052.01
Income Account							
U.S. Govt	Multiple	491213003	2.2%	Up to 2017	0.820	\$10,053.30	\$10,006.50
Corp & Other FI	Multiple	491213003	89.3%	Up to 2018	0.990	\$372,483.09	\$407,079.83
Short Term Instruments	Multiple	491213003	8.5%	Daily	0.050	\$103,004.74	\$38,896.89
						\$485,541.13	\$455,983.22

State Small Business Credit Initiative Administrative Cost

Funds at Fiduciary Trust International:

Program Account							
Corp & Other FI	Multiple	491213097	20.8%	Up to 2019	1.200	\$0.00	\$156,447.40
Muni	Multiple	491213097	1.3%	Up to 2017	0.990	\$0.00	\$9,992.50
Short Term Instruments	Multiple	491213097	77.9%	Daily	0.040	\$194,366.91	\$587,258.45
						\$194,366.91	\$753,698.35

Recycled Funds

Funds at Fiduciary Trust International:

Program Account							
Corp & Other FI	Multiple	491213096	55.5%	Up to 2019	1.270	\$4,606,955.65	\$7,591,739.00
Short Term Instruments	Multiple	491213096	44.5%	Daily	0.040	\$5,377,111.18	\$6,096,564.71
						\$9,984,066.83	\$13,688,303.71

IBANK FUNDS: Special

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 9/30/15	Current Market Value
State of California Disaster Relief Program 1990							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
U.S. Govt	Multiple	491213094	47.7%	Up to 2023	0.750	\$3,297.18	\$3,182.86
Short Term Instruments	Multiple	491213094	52.3%	Daily	0.050	\$3,384.50	\$3,495.48
						\$6,681.68	\$6,678.34
Income Account							
U.S. Govt	Multiple	491213004	39.3%	Up to 2023	0.750	\$2,060.74	\$1,989.28
Corp & Other FI	Multiple	491213004	1.5%	Up to 2026	8.500	\$78.86	\$77.68
Short Term Instruments	Multiple	491213004	59.2%	Daily	0.050	\$2,914.64	\$2,996.64
						\$5,054.24	\$5,063.60

Transportation Bond and Loan Guarantees

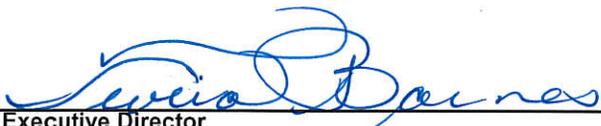
Funds at Fiduciary Trust International:

Program Account							
Corp & Other FI	Multiple	491213095	73.0%	Up to 2019	0.900	\$38,232.71	\$43,176.37
Short Term Instruments	Multiple	491213095	27.0%	Daily	0.050	\$21,130.77	\$15,979.32
						\$59,363.48	\$59,155.69
Income Account							
Short Term Instruments	Multiple	491213005	100.0%	Daily	0.050	\$516.29	\$677.27
						\$516.29	\$677.27

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IBANK FUNDS: Appropriations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 9/30/15	Current Market Value
State Municipal Investment Fund 918							
Funds in State Treasury:							
Cash and Cash Equivalent	Multiple	0918000	0.01%	Daily	Unavailable	\$190.96	\$127.85
Deposits in SMIF	Multiple	0918000	99.99%	Daily	Unavailable	\$30,263,000.00	\$2,500,000.00
						<u>\$30,263,190.96</u>	<u>\$2,500,127.85</u>



Executive Director

1/18/2016

(Date)



Chief Deputy Executive Director

1/18/16

(Date)

IBank Funds: Financial Development Corporations

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<u>Financial Development Corporations</u>			
U.S. Govt	2,392,174.05	2,382,925.54	7.92%
Corp & Other FI	18,197,005.31	18,274,201.97	60.77%
Muni	-	209,842.50	0.70%
Short Term Instruments	6,715,559.16	6,252,910.65	20.79%
Special Holdings	2,709,813.34	2,951,956.27	9.82%
Federal Development Corporations Portfolio Total	30,014,551.86	30,071,836.93	100.00%

IBank Funds: Federal

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<u>State Small Business Credit Initiative Program</u>			
U.S. Govt	6,225,205.10	5,446,790.90	6.69%
Corp & Other FI	35,832,360.87	44,431,512.58	54.57%
Muni	-	9,992.50	0.01%
Short Term Instruments	12,088,076.57	31,526,741.31	38.72%
State Small Business Credit Initiative Portfolio Total	54,145,642.54	81,415,037.29	100.00%

IBank Funds: Special

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<u>Transportation & Disaster Relief</u>			
U.S. Govt	5,357.92	5,172.14	7.23%
Corp & Other FI	38,311.57	43,254.05	60.43%
Short Term Instruments	27,946.20	23,148.71	32.34%
Transportation & Disaster Relief Portfolio Total	71,615.69	71,574.90	100.00%

IBank Funds: Appropriations

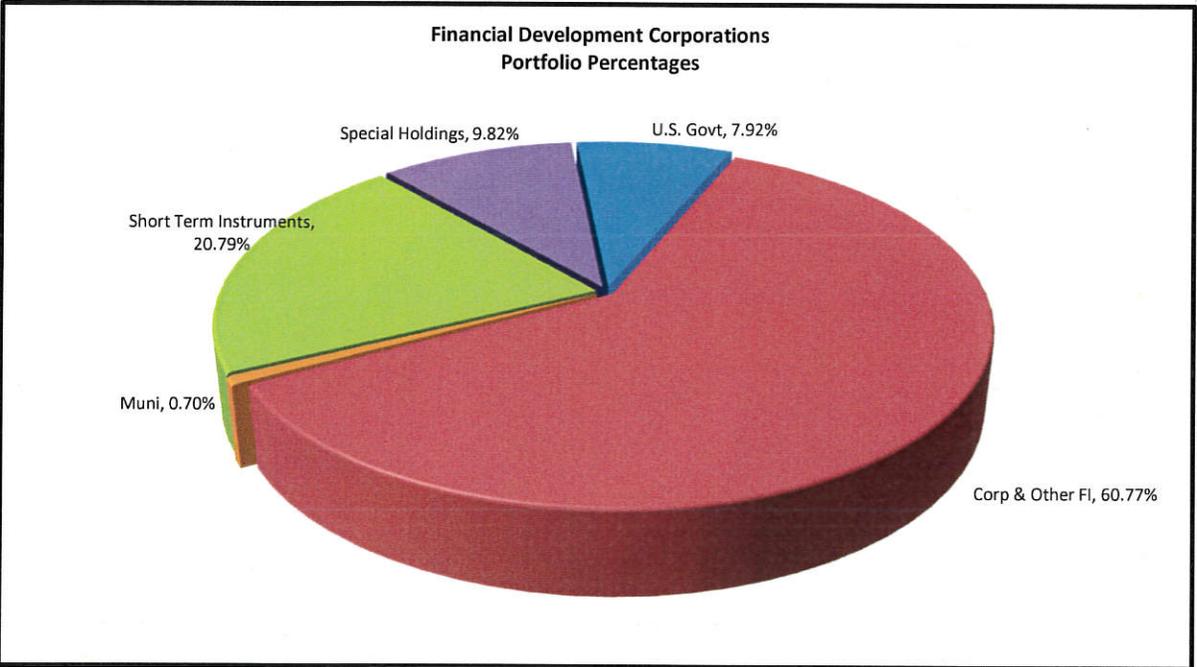
<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
<u>State Municipal Fund 918</u>			
Cash and Cash Equivalent	190.96	127.85	0.01%
Deposits in SMIF	30,263,000.00	2,500,000.00	99.99%
State Municipal Fund 918 Portfolio Total	30,263,190.96	2,500,127.85	100.00%

Total Funds

114,495,001.05	114,058,576.97
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Financial Development Corporations

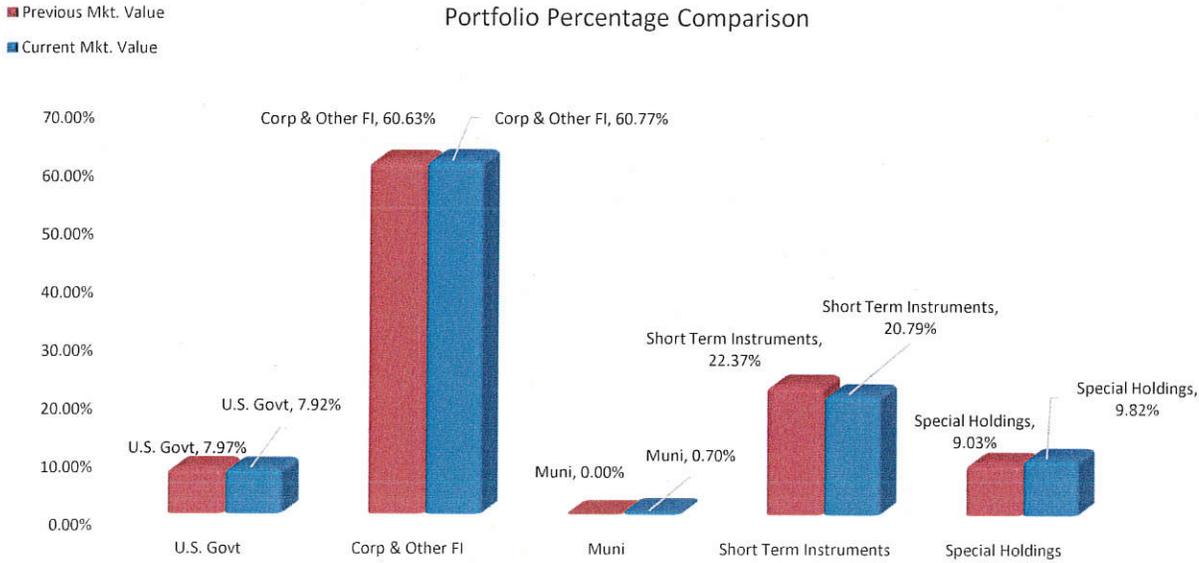
<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	2,392,174.05	2,382,925.54	7.92%
Corp & Other FI	18,197,005.31	18,274,201.97	60.77%
Muni	-	\$209,842.50	0.70%
Short Term Instruments	6,715,559.16	\$6,252,910.65	20.79%
Special Holdings	2,709,813.34	2,951,956.27	9.82%
Federal Development Corporations Portfolio Total	30,014,551.86	30,071,836.93	100.00%



Financial Development Corporations

Security Type	% of		% of	
	Previous Mkt. Value	Portfolio	Current Mkt. Value	Portfolio
U.S. Govt	2,392,174.05	7.97%	2,382,925.54	7.92%
Corp & Other FI	18,197,005.31	60.63%	18,274,201.97	60.77%
Muni	-	0.00%	209,842.50	0.70%
Short Term Instruments	6,715,559.16	22.37%	6,252,910.65	20.79%
Special Holdings	2,709,813.34	9.03%	2,951,956.27	9.82%
Federal Development Corporations Portfolio Total	30,014,551.86	100.00%	30,071,836.93	100.00%

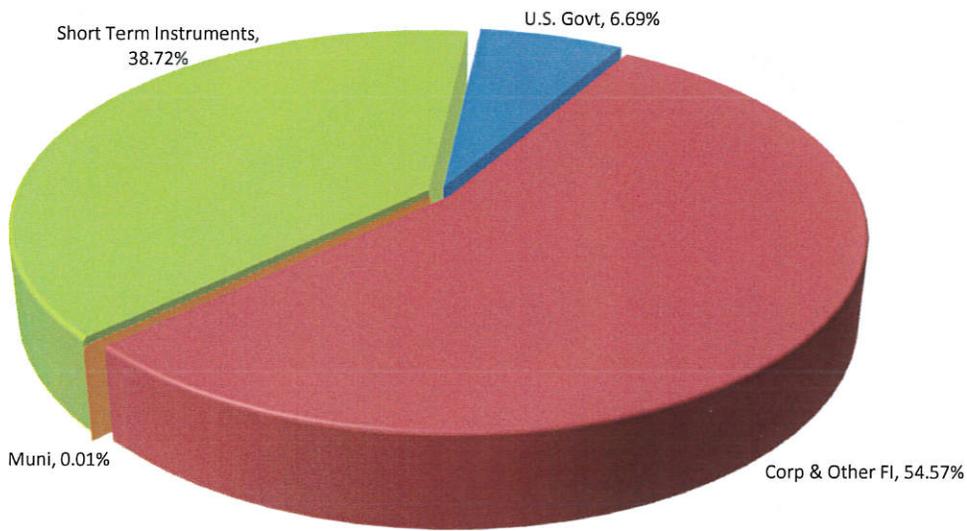
Financial Development Corporations
Portfolio Percentage Comparison



State Small Business Credit Initiative Program

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	6,225,205.10	5,446,790.90	6.69%
Corp & Other FI	35,832,360.87	44,431,512.58	54.57%
Muni	-	9,992.50	0.01%
Short Term Instruments	12,088,076.57	31,526,741.31	38.72%
State Small Business Credit Initiative Portfolio Total	54,145,642.54	81,415,037.29	100.00%

**State Small Business Credit Initiative
Portfolio Percentages**

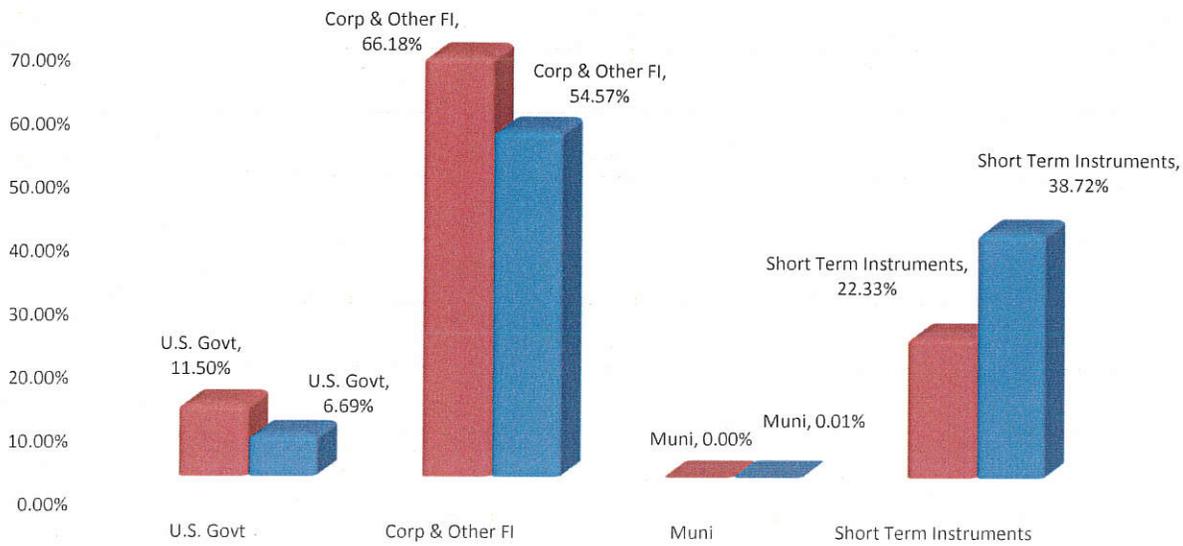


State Small Business Credit Initiative Program

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	6,225,205.10	11.50%	5,446,790.90	6.69%
Corp & Other FI	35,832,360.87	66.18%	44,431,512.58	54.57%
Muni	-	0.00%	9,992.50	0.01%
Short Term Instruments	12,088,076.57	22.33%	31,526,741.31	38.72%
State Small Business Credit Initiative Portfolio Total	54,145,642.54	100.00%	81,415,037.29	100.00%

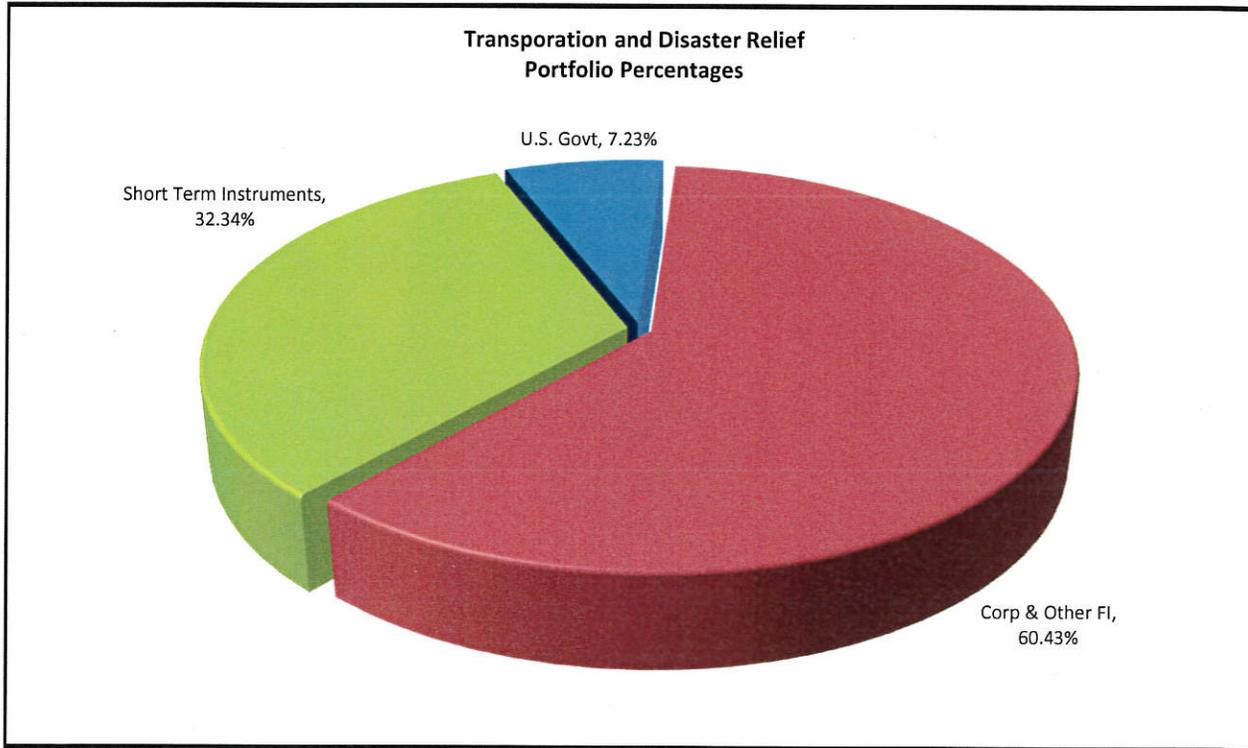
State Small Business Credit Initiative
Portfolio Percentages

■ Previous Mkt. Value
■ Current Mkt. Value



Transportation and Disaster Relief

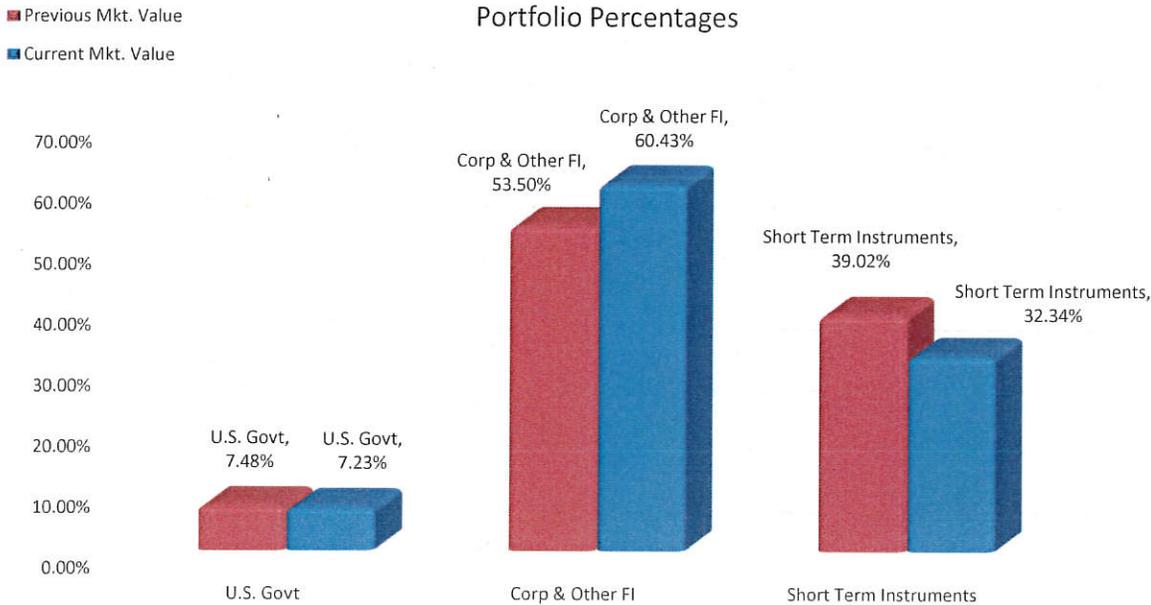
<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
U.S. Govt	5,357.92	5,172.14	7.23%
Corp & Other FI	38,311.57	43,254.05	60.43%
Short Term Instruments	27,946.20	23,148.71	32.34%
Transportation & Disaster Relief Portfolio Total	71,615.69	71,574.90	100.00%



Transportation and Disaster Relief

Security Type	Previous Mkt. Value	% of Portfolio	Current Mkt. Value	% of Portfolio
U.S. Govt	5,357.92	7.48%	5,172.14	7.23%
Corp & Other FI	38,311.57	53.50%	43,254.05	60.43%
Short Term Instruments	27,946.20	39.02%	23,148.71	32.34%
Transportation & Disaster Relief Portfolio Total	71,615.69	100.00%	71,574.90	100.00%

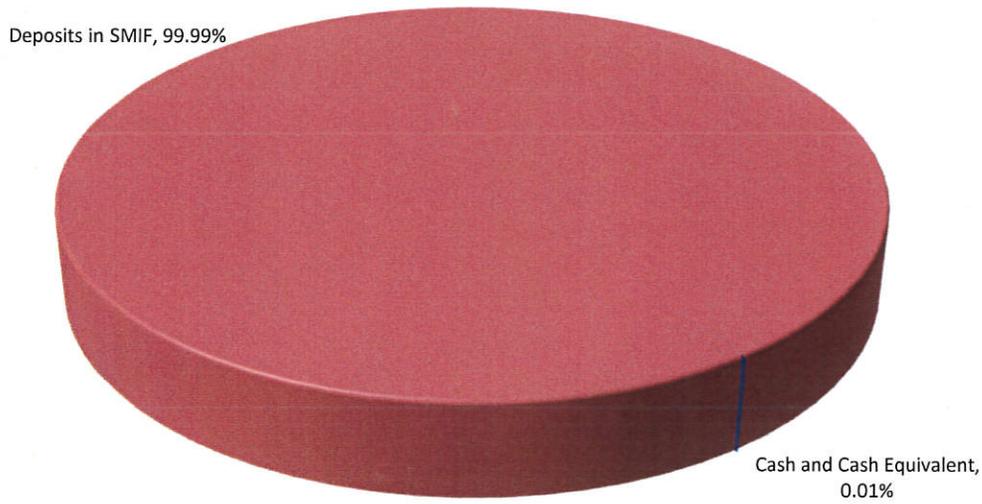
Transportation and Disaster Relief Portfolio Percentages



State Municipal Investment Fund 918

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Cash and Cash Equivalent	190.96	127.85	0.01%
Deposits in SMIF	30,263,000.00	2,500,000.00	99.99%
State Municipal Investment Fund Portfolio Total	30,263,190.96	2,500,127.85	100.00%

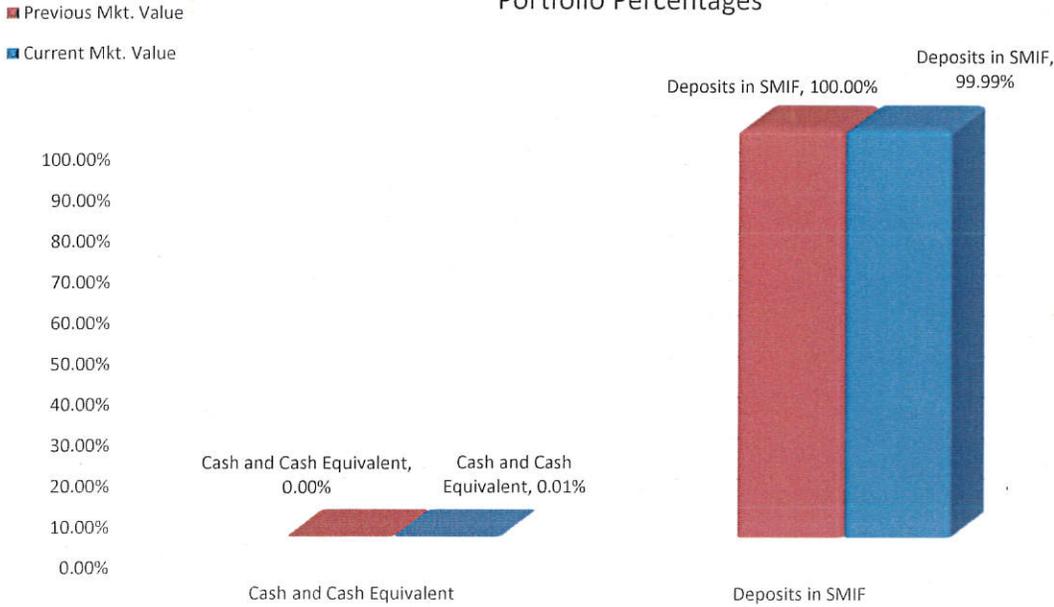
State Municipal Investment Fund 918
Portfolio Percentages



State Municipal Investment Fund 918

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Cash and Cash Equivalent	190.96	0.00%	127.85	0.01%
Deposits in SMIF	30,263,000.00	100.00%	2,500,000.00	99.99%
State Municipal Investment Fund Portfolio Total	30,263,190.96	100.00%	2,500,127.85	100.00%

State Municipal Investment Fund 918
Portfolio Percentages



Total Funds

<u>Security Type</u>	<u>Previous Mkt. Value</u>	<u>% of Portfolio</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>
Financial Development Corporations	30,014,551.86	26.21%	30,071,836.93	26.37%
State Small Business Credit Initiative	54,145,642.54	47.29%	81,415,037.29	71.38%
Transportation and Disaster Relief	71,615.69	0.06%	71,574.90	0.06%
State Municipal Investment Fund 918	30,263,190.96	26.43%	2,500,127.85	2.19%
Total Funds Portfolio Total	114,495,001.05	100.00%	114,058,576.97	100.00%

Total Funds
Portfolio Percentage Comparison

