



California Infrastructure and Economic Development Bank

Edmund G. Brown Jr.
Governor

BOARD MEETING NOTICE
~~Tuesday, March 25, 2014 2:00 pm Canceled~~
~~980 9th Street, Conference Center 2nd Floor~~
Rescheduled for Friday, April 4, 2014 10:00 a.m.
980 9th Street, Suite 900*
Sacramento, California 95814

Board Members:

Michael E. Rossi
Chair
Senior Advisor to the
Governor of California,
Delegate to Director,
Governor's Office of
Business & Economic
Development

Bill Lockyer
State Treasurer

Michael Cohen
Director
Department of Finance

Brian P. Kelly
Secretary, California
Transportation Agency

Peter Luchetti
Governor's Appointee

Executive Director:

Teveia R. Barnes

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AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.
 - a. Small Business Loan Guarantee Program Compliance & Credit Review
 - b. Pipeline of ISRF Loans
 - c. Investment Portfolio

Consent Item:

3. Minutes from the meeting held on February 25, 2014.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 14-02 approving entry into a Master Loan Agreement and other documents for the issuance of tax exempt obligations to be sold to First Republic Bank through a private placement in an amount not to exceed \$29,500,000 to (i) refund the outstanding obligation issued by the California Infrastructure and Economic Development Bank pursuant to that certain Master Loan Agreement dated as of June 1, 2008, as amended, initially issued for the benefit of the Marlborough School (Borrower) to finance an eligible project located in the City of Los Angeles, and (ii) to provide the Borrower additional funds to finance another eligible project located in the City of Los Angeles.
5. Resolution No. 14-03 approving entry into a Loan Agreement and other documents for the issuance of tax exempt obligations to be sold to City National Bank through a private placement in an amount not to exceed \$35,000,000 to (i) refund the outstanding California Educational Facilities Authority Revenue Bonds (Pooled College and University Projects), 1999 Series B, initially issued for the benefit of Otis College of Art and Design (Borrower) and used to finance an eligible project located in the City of Los Angeles, and (ii) to provide the Borrower additional funds to finance another eligible project located in the City of Los Angeles.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.

Reporting\Non-Action Items:

6. I-Bank Monthly Investment Transaction Report for Month Ending February 28, 2014.

Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Alicia White, Office Technician, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Alicia White, Office Technician, no later than five calendar days before the meeting at (916) 322-1399.