

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending December 31, 2013

I-BANK FUNDS

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Book Value	Current Market Value	Valuation Source (1)
CIEDB Fund 0649													
Funds at Wells Fargo Bank:													
Series 2004 ISRF Bond Funds													
2004 Revenue Fund	Multiple	15979000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.65	\$0.65	WFB
2004 Debt Service Account	Multiple	15979001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	WFB
2004 Reserve Account	Multiple	15979002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$176,865.88	\$176,865.88	WFB
		12/20/2012	Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$3,200,000.00	\$3,293,587.82	WFB
											\$3,376,866.53	\$3,470,454.35	\$3,472,482.53
Series 2005 ISRF Bond Funds													
2005 Revenue Fund	Multiple	18712800	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$442,765.81	\$442,765.81	WFB
2005 Debt Service Account	Multiple	18712801	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	WFB
2005 Reserve Account	Multiple	18712802	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$110,425.85	\$110,425.85	WFB
		12/20/2012	Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$3,390,000.00	\$3,489,144.59	WFB
2005 Rebate Fund Account	Multiple	18712810	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	WFB
											\$3,943,191.66	\$4,042,336.25	\$4,044,484.86
Series 2008 ISRF Bond Funds													
2008 Revenue Fund	Multiple	23199000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$645,784.94	\$645,784.94	WFB
2008 Debt Service Account	Multiple	23199001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	WFB
2008 Reserve Account	Multiple	23199002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$157,227.52	\$157,227.52	WFB
		12/20/2012	Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$2,825,000.00	\$2,907,620.50	WFB
											\$3,628,012.46	\$3,710,632.96	\$3,712,423.46
ISRF Bond Master Indenture Accounts													
Cross Collateral Account	Multiple	15979100	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$304,011.99	\$304,011.99	WFB
Equity Account	Multiple	15979101	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$9,561,817.28	\$9,561,817.28	WFB
											\$9,865,829.27	\$9,865,829.27	\$9,865,829.27
Funds in State Treasury:													
Cash and Equivalent													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4)	NA	\$54,559,875.29	\$54,559,875.29	SMIF
CIEDB FUND 0649 Total Investments										\$75,373,775.21	\$75,649,128.12	\$75,655,095.41	

CA Infrastructure Guarantee Trust Fund 9328

Funds in State Treasury:													
Cash and Equivalent													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4)	NA	\$24,611,762.56	\$24,611,762.56	SMIF
CIEDB FUND 9328 Total Investments										\$24,611,762.56	\$24,611,762.56	\$24,611,762.56	

NON I-BANK FUNDS

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Cost	Current Market Value	Valuation Source (1)
State School Fund Bond Funds													
Funds at US Bank:													
Series 2005A State School Fund Bond Funds													
Vallejo City USD Revenue Fund	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$1,518,824.61	\$1,518,824.61	Fidelity
Vallejo City USD Interest Fund	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Principal Fund	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$31,687.75	\$31,687.75	Fidelity
											\$1,550,512.36	\$1,550,512.36	\$1,550,512.36

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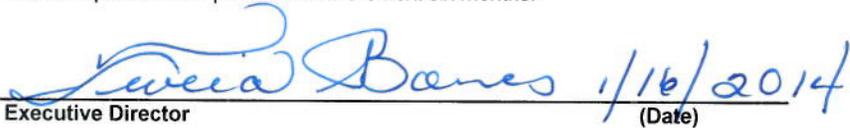
NON I-BANK FUNDS (cont.)

Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Cost	Current Market Value	Valuation Source (1)		
State School Fund Bond Funds (cont.)														
Funds at US Bank:														
Series 2005B State School Fund Bond Funds														
W. Contra Costa USD Revenue Fund	Multiple	792128000	Dreyfus TE Cash Management Fund	Money Market Fund	Daily	AAAm	NA	0.00%	(6)	\$1.00	\$5,975,700.54	\$5,975,700.54	\$5,975,700.54	Dreyfus
	6/13/2012		Metropolitan Council Minneapolis-St. Paul, Minnesota Met Area	General Obligation Bonds	3/1/2014	AAA/Aaa	3.25%	0.341%	(7)	\$104.98	\$200,000.00	\$209,950.00	\$201,040.00	USBank
	6/18/2012		Chapel Hill, North Carolina	General Obligation Bonds	4/1/2015	AAA/Aaa	3.00%	0.450%	(7)	\$107.05	\$555,000.00	\$594,133.05	\$574,286.25	USBank
	6/29/2012		Richardson, Texas	General Obligation Bonds	2/15/2014	AAA/Aaa	5.25%	0.318%	(7)	\$108.00	\$165,000.00	\$178,200.00	\$166,018.05	USBank
	8/23/2012		Tarrant County, Texas	General Obligation Bonds	7/15/2015	AAA/Aaa	5.00%	0.398%	(7)	\$113.23	\$500,000.00	\$566,150.00	\$536,240.00	USBank
	8/31/2012		Metro, Oregon Natural Areas	General Obligation Bonds	6/1/2015	AAA/Aaa	5.00%	0.355%	(7)	\$112.70	\$690,000.00	\$777,630.00	\$735,995.40	USBank
W. Contra Costa USD Interest Fund	Multiple	792128001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Principal Fund	Multiple	792128002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Admin. Exp. Fund	Multiple	792128004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$92,040.77	\$111,348.05	\$111,348.05	Fidelity
										\$8,177,741.31	\$8,413,111.64	\$8,300,628.29		
Series 2008 State School Fund Bond Funds														
Oakland USD Revenue Fund	Multiple	123062000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$4,714,221.81	\$4,714,221.81	\$4,714,221.81	Fidelity
Oakland USD Interest Fund	Multiple	123062001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Principal Fund	Multiple	123062002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Reserve Fund	Multiple	123062003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$10,303.56	\$10,303.56	\$10,303.56	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$5,495,000.00	\$5,504,153.24	\$5,503,297.45	USBank
Oakland USD Admin. Exp. Fund	Multiple	123062004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$44,495.60	\$44,495.60	\$44,495.60	Fidelity
										\$10,264,020.97	\$10,273,174.21	\$10,272,318.42		
Series 2010 State School Fund Bond Funds														
King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$1,243,174.10	\$1,243,174.10	\$1,243,174.10	Fidelity
King City JUHSD Interest Fund	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Principal Fund	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$3,141.94	\$3,141.94	\$3,141.94	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$1,245,000.00	\$1,247,073.85	\$1,246,879.95	USBank
King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$8,082.15	\$8,082.15	\$8,082.15	Fidelity
King City JUHSD Rebate Fund	Multiple	140450005	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
										\$2,499,398.19	\$2,501,472.04	\$2,501,278.14		
State School Funds Bond Total Investments										\$22,491,672.83	\$22,738,270.25	\$22,624,737.21		

Footnotes:

- (1) WFB - Wells Fargo Bank, SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research
- (2) Wells Fargo Advantage Government Money Market Fund rates represent the 7-day yield as of 12-31-13.
- (3) Effective yield on the FHLB Bonds represents the yield on price as of 12-31-13.
- (4) The current SMIF market value is as of 12-31-13.
- (5) Fidelity Government Money Market Fund rates represent the 7-day yield as of 12-31-13.
- (6) Dreyfus Tax Exempt Cash Management Fund rates represent the 7-day yield as of 12-31-13.
- (7) Effective yield on the General Obligation Bonds represents the yield on price as of 12-31-13.

For the Quarter ending December 31, 2013, the I-Bank's investments were in compliance with the Investment Policy dated April 27, 2010, as amended, and there are sufficient funds to meet the I-Bank expenditure requirements for the next six months.


Executive Director (Date)


Fiscal Unit Manager (Date)

I-Bank Funds

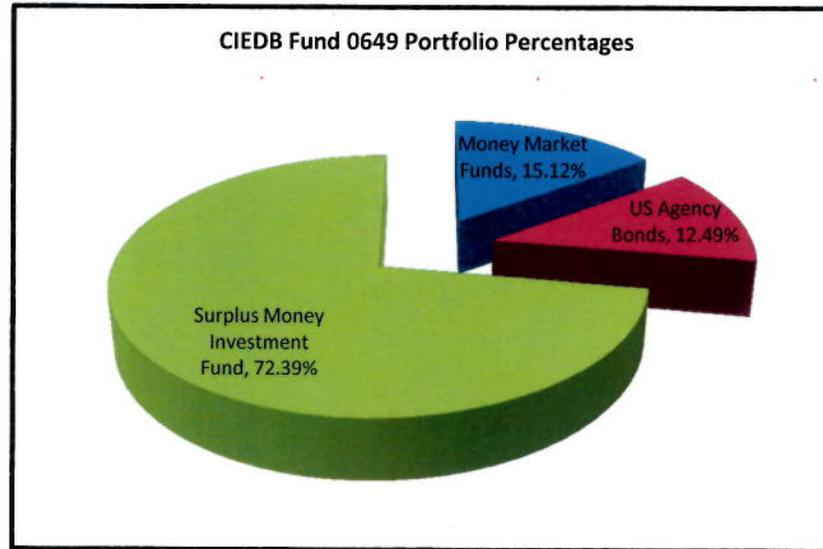
<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<u>CIEDB Fund 0649</u>							
Money Market Funds	11,398,899.92	11,398,899.92	11,398,899.92	15.12%	100%	43 days	-
US Agency Bonds	9,415,000.00	9,690,352.91	9,696,320.20	12.49%	100%	1.2 years	5 years
Surplus Money Investment Fund	54,559,875.29	54,559,875.29	54,559,875.29	72.39%	100%	209 days	5 years
Fund 0649 Portfolio Total	75,373,775.21	75,649,128.12	75,655,095.41	100.00%			
<u>CA Infrastructure Guarantee Trust Fund 9328</u>							
Surplus Money Investment Fund	24,611,762.56	24,611,762.56	24,611,762.56	100.00%	100%	209 days	5 years
Fund 9328 Portfolio Total	24,611,762.56	24,611,762.56	24,611,762.56	100.00%			
Total I-Bank Funds	99,985,537.77	100,260,890.68	100,266,857.97				

Non I-Bank Funds

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<u>State School Bond Fund</u>							
Money Market Funds	13,641,672.83	13,660,980.11	13,660,980.11	60.65%	100%	33 - 55 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,750,177.40	29.97%	100%	1.2 years	5 years
General Obligation Bonds	2,110,000.00	2,326,063.05	2,213,579.70	9.38%	100%	0.13 - 1.54 years	5 years
State School Bond Fund Portfolio Total	22,491,672.83	22,738,270.25	22,624,737.21	100.00%			
Total Non I-Bank Funds	22,491,672.83	22,738,270.25	22,624,737.21				
Total Funds	122,477,210.60	122,999,160.93	122,891,595.18				

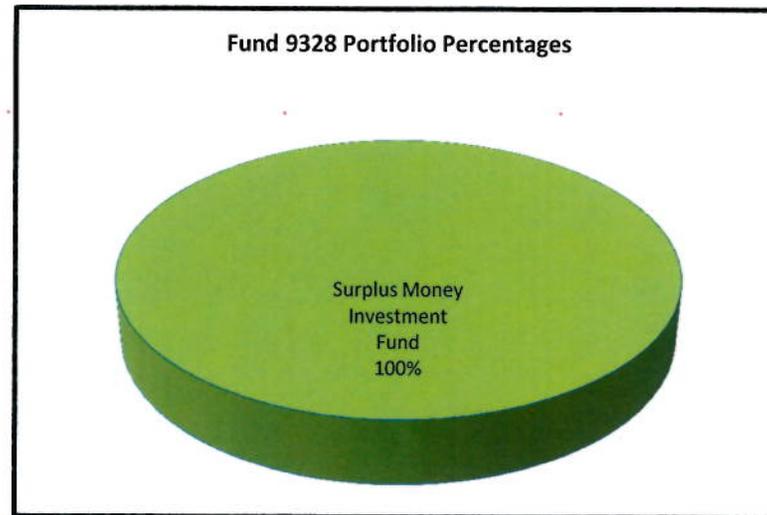
CIEDB Fund 0649

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	11,398,899.92	11,398,899.92	11,398,899.92	15.12%	100%	43 days	-
US Agency Bonds	9,415,000.00	9,690,352.91	9,696,320.20	12.49%	100%	1.2 years	5 years
Surplus Money Investment Fund	54,559,875.29	54,559,875.29	54,559,875.29	72.39%	100%	209 days	5 years
Fund 0649 Portfolio Total	75,373,775.21	75,649,128.12	75,655,095.41	100.00%			



CA Infrastructure Guarantee Trust Fund 9328

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Surplus Money Investment Fund	24,611,762.56	24,611,762.56	24,611,762.56	100.00%	100%	209 days	5 years
Fund 9328 Portfolio Total	24,611,762.56	24,611,762.56	24,611,762.56	100.00%			



State School Bond Fund

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	13,641,672.83	13,660,980.11	13,660,980.11	60.65%	100%	33 - 55 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,750,177.40	29.97%	100%	1.2 years	5 years
General Obligation Bonds	2,110,000.00	2,326,063.05	2,213,579.70	9.38%	100%	0.13 - 1.54 years	5 years
State School Bond Fund Portfolio Total	22,491,672.83	22,738,270.25	22,624,737.21	100.00%			

