

**California Infrastructure and Economic Development Bank**  
**Investment Report**  
**Quarter Ending September 30, 2013**

**I-BANK FUNDS**

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Book Value	Current Market Value	Valuation Source (1)
<b>CIEDB Fund 0649</b>													
<b>Funds at Wells Fargo Bank:</b>													
<b>Series 2004 ISRF Bond Funds</b>													
2004 Revenue Fund	Multiple	15979000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$1,003,969.65	\$1,003,969.65	WFB
2004 Debt Service Account	Multiple	15979001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$2,550,183.75	\$2,550,183.75	WFB
2004 Reserve Account	Multiple	15979002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$190,806.86	\$190,806.86	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$3,200,000.00	\$3,312,996.01	WFB
											<b>\$6,944,960.26</b>	<b>\$7,057,956.27</b>	<b>\$7,058,944.26</b>
<b>Series 2005 ISRF Bond Funds</b>													
2005 Revenue Fund	Multiple	18712800	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$1,085,099.56	\$1,085,099.56	WFB
2005 Debt Service Account	Multiple	18712801	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$2,846,315.62	\$2,846,315.62	WFB
2005 Reserve Account	Multiple	18712802	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$173,231.74	\$173,231.74	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$3,390,000.00	\$3,509,705.15	WFB
2005 Rebate Fund Account	Multiple	18712810	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$0.00	\$0.00	WFB
											<b>\$7,494,646.92</b>	<b>\$7,614,352.07</b>	<b>\$7,615,398.72</b>
<b>Series 2008 ISRF Bond Funds</b>													
2008 Revenue Fund	Multiple	23199000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$1,191,149.23	\$1,191,149.23	WFB
2008 Debt Service Account	Multiple	23199001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$3,160,501.87	\$3,160,501.87	WFB
2008 Reserve Account	Multiple	23199002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$243,395.18	\$243,395.18	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3)	\$105.42	\$2,825,000.00	\$2,924,754.29	WFB
											<b>\$7,420,046.28</b>	<b>\$7,519,800.57</b>	<b>\$7,520,672.78</b>
<b>ISRF Bond Master Indenture Accounts</b>													
Cross Collateral Account	Multiple	15979100	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$5,586,592.61	\$5,586,592.61	WFB
Equity Account	Multiple	15979101	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2)	\$1.00	\$595,123.86	\$595,123.86	WFB
											<b>\$6,181,716.47</b>	<b>\$6,181,716.47</b>	<b>\$6,181,716.47</b>
<b>Funds in State Treasury:</b>													
<b>Cash and Equivalent</b>													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4)	NA	\$55,839,494.32	\$55,839,494.32	SMIF
<b>CIEDB FUND 0649 Total Investments</b>											<b>\$83,880,864.25</b>	<b>\$84,213,319.70</b>	<b>\$84,216,226.55</b>
<b>CA Infrastructure Guarantee Trust Fund 9328</b>													
<b>Funds in State Treasury:</b>													
<b>Cash and Equivalent</b>													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4)	NA	\$24,596,332.76	\$24,596,332.76	SMIF
<b>CIEDB FUND 9328 Total Investments</b>											<b>\$24,596,332.76</b>	<b>\$24,596,332.76</b>	<b>\$24,596,332.76</b>

**NON I-BANK FUNDS**

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Cost	Current Market Value	Valuation Source (1)
<b>State School Fund Bond Funds</b>													
<b>Funds at US Bank:</b>													
<b>Series 2005A State School Fund Bond Funds</b>													
Vallejo City USD Revenue Fund	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$759,406.26	\$759,406.26	Fidelity
Vallejo City USD Interest Fund	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Principal Fund	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$56,139.10	\$56,139.10	Fidelity
											<b>\$815,545.36</b>	<b>\$815,545.36</b>	<b>\$815,545.36</b>

(continued on next page)

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**NON I-BANK FUNDS (cont.)**

Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Par Value	Cost	Current Market Value	Valuation Source (1)		
<b>State School Fund Bond Funds (cont.)</b>														
<b>Funds at US Bank:</b>														
<b>Series 2005B State School Fund Bond Funds</b>														
W. Contra Costa USD Revenue Fund	Multiple	792128000	Dreyfus TE Cash Management Fund	Money Market Fund	Daily	AAAm	NA	0.00%	(6)	\$1.00	\$5,950,125.00	\$5,950,125.00	\$5,950,125.00	Dreyfus
	6/13/2012		Metropolitan Council Minneapolis-St. Paul, Minnesota Met Area	General Obligation Bonds	3/1/2014	AAA/Aaa	3.25%	0.341%	(7)	\$104.98	\$200,000.00	\$209,950.00	\$202,588.00	USBank
	6/18/2012		Chapel Hill, North Carolina	General Obligation Bonds	4/1/2015	AAA/Aaa	3.00%	0.450%	(7)	\$107.05	\$555,000.00	\$594,133.05	\$577,666.20	USBank
	6/29/2012		Richardson, Texas	General Obligation Bonds	2/15/2014	AAA/Aaa	5.25%	0.318%	(7)	\$108.00	\$165,000.00	\$178,200.00	\$168,106.95	USBank
	8/23/2012		Tarrant County, Texas	General Obligation Bonds	7/15/2015	AAA/Aaa	5.00%	0.398%	(7)	\$113.23	\$500,000.00	\$566,150.00	\$541,605.00	USBank
	8/31/2012		Metro, Oregon Natural Areas	General Obligation Bonds	6/1/2015	AAA/Aaa	5.00%	0.355%	(7)	\$112.70	\$690,000.00	\$777,630.00	\$743,295.60	USBank
W. Contra Costa USD Interest Fund	Multiple	792128001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Principal Fund	Multiple	792128002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Admin. Exp. Fund	Multiple	792128004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$111,348.05	\$111,348.05	\$111,348.05	Fidelity
										<b>\$8,171,473.05</b>	<b>\$8,387,536.10</b>	<b>\$8,294,734.80</b>		
<b>Series 2008 State School Fund Bond Funds</b>														
Oakland USD Revenue Fund	Multiple	123062000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$2,357,092.58	\$2,357,092.58	\$2,357,092.58	Fidelity
Oakland USD Interest Fund	Multiple	123062001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Principal Fund	Multiple	123062002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Reserve Fund	Multiple	123062003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$10,303.34	\$10,303.34	\$10,303.34	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$5,495,000.00	\$5,504,153.24	\$5,502,033.60	USBank
Oakland USD Admin. Exp. Fund	Multiple	123062004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$104,936.86	\$104,936.86	\$104,936.86	Fidelity
										<b>\$7,967,332.78</b>	<b>\$7,976,486.02</b>	<b>\$7,974,366.38</b>		
<b>Series 2010 State School Fund Bond Funds</b>														
King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$932,364.22	\$932,364.22	\$932,364.22	Fidelity
King City JUHSD Interest Fund	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Principal Fund	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$3,141.86	\$3,141.86	\$3,141.86	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$1,245,000.00	\$1,247,073.85	\$1,246,593.60	USBank
King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$12,081.86	\$12,081.86	\$12,081.86	Fidelity
King City JUHSD Rebate Fund	Multiple	140450005	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
										<b>\$2,192,587.94</b>	<b>\$2,194,661.79</b>	<b>\$2,194,181.54</b>		
<b>State School Funds Bond Total Investments</b>										<b>\$19,146,939.13</b>	<b>\$19,374,229.27</b>	<b>\$19,278,828.08</b>		

**Footnotes:**

- (1) WFB - Wells Fargo Bank, SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research
- (2) Wells Fargo Advantage Government Money Market Fund rates represent the 7-day yield as of 9-30-13.
- (3) Effective yield on the FHLB Bonds represents the yield on price as of 9-30-13.
- (4) The current SMIF market value is as of 9-30-13.
- (5) Fidelity Government Money Market Fund rates represent the 7-day yield as of 9-30-13.
- (6) Dreyfus Tax Exempt Cash Management Fund rates represent the 7-day yield as of 9-30-13.
- (7) Effective yield on the General Obligation Bonds represents the yield on price as of 9-30-13.

For the Quarter ending September 30, 2013, the I-Bank's investments were in compliance with the Investment Policy dated April 27, 2010, as amended, and there are sufficient funds to meet the I-Bank expenditure requirements for the next six months.

  
Executive Director 10/10/2013  
(Date)

  
Fiscal Unit Manager 10/15/13  
(Date)

**I-Bank Funds**

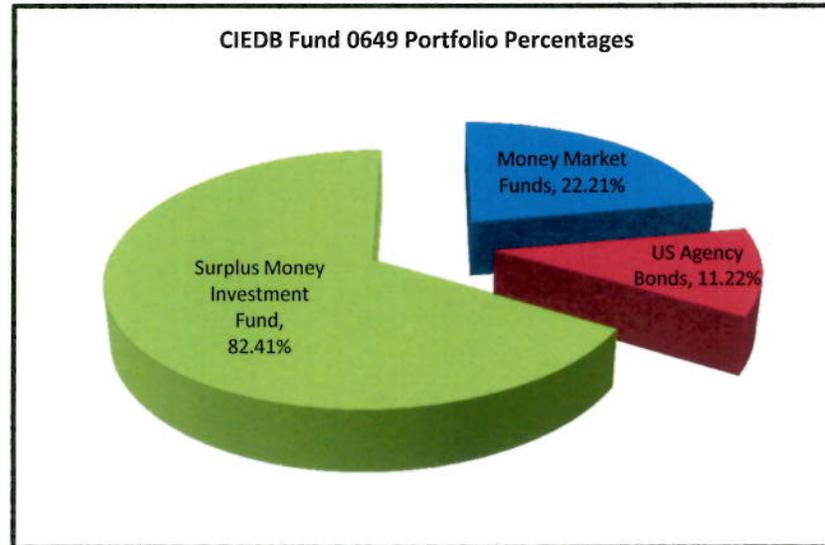
<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<b><u>CIEDB Fund 0649</u></b>							
Money Market Funds	18,626,369.93	18,626,369.93	18,626,369.93	22.21%	100%	47 days	-
US Agency Bonds	9,415,000.00	9,747,455.45	9,750,362.30	11.22%	100%	1.45 years	5 years
Surplus Money Investment Fund	55,839,494.32	55,839,494.32	55,839,494.32	66.57%	100%	239 days	5 years
<b>Fund 0649 Portfolio Total</b>	<b>83,880,864.25</b>	<b>84,213,319.70</b>	<b>84,216,226.55</b>	<b>100.00%</b>			
<b><u>CA Infrastructure Guarantee Trust Fund 9328</u></b>							
Surplus Money Investment Fund	24,596,332.76	24,596,332.76	24,596,332.76	100.00%	100%	239 days	5 years
<b>Fund 9328 Portfolio Total</b>	<b>24,596,332.76</b>	<b>24,596,332.76</b>	<b>24,596,332.76</b>	<b>100.00%</b>			
<b>Total I-Bank Funds</b>	<b>108,477,197.01</b>	<b>108,809,652.46</b>	<b>108,812,559.31</b>				

**Non I-Bank Funds**

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<b><u>State School Bond Fund</u></b>							
Money Market Funds	10,296,939.13	10,296,939.13	10,296,939.13	53.78%	100%	35 - 56 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,748,627.20	35.20%	100%	1.45 years	5 years
General Obligation Bonds	2,110,000.00	2,326,063.05	2,233,261.75	11.02%	100%	0.38 - 1.79 years	5 years
<b>State School Bond Fund Portfolio Total</b>	<b>19,146,939.13</b>	<b>19,374,229.27</b>	<b>19,278,828.08</b>	<b>100.00%</b>			
<b>Total Non I-Bank Funds</b>	<b>19,146,939.13</b>	<b>19,374,229.27</b>	<b>19,278,828.08</b>				
<b>Total Funds</b>	<b>127,624,136.14</b>	<b>128,183,881.73</b>	<b>128,091,387.39</b>				

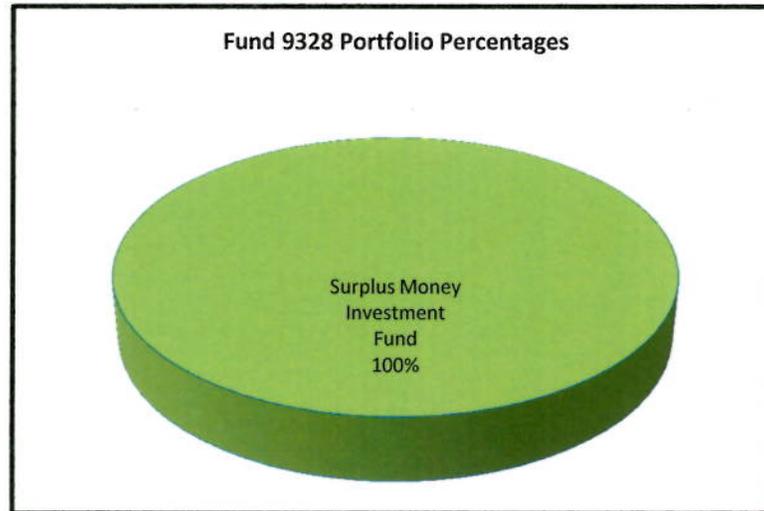
**CIEDB Fund 0649**

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	18,626,369.93	18,626,369.93	18,626,369.93	22.21%	100%	47 days	-
US Agency Bonds	9,415,000.00	9,747,455.45	9,750,362.30	11.22%	100%	1.45 years	5 years
Surplus Money Investment Fund	55,839,494.32	55,839,494.32	55,839,494.32	66.57%	100%	239 days	5 years
<b>Fund 0649 Portfolio Total</b>	<b>83,880,864.25</b>	<b>84,213,319.70</b>	<b>84,216,226.55</b>	<b>100.00%</b>			



**CA Infrastructure Guarantee Trust Fund 9328**

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Surplus Money Investment Fund	24,596,332.76	24,596,332.76	24,596,332.76	100.00%	100%	239 days	5 years
<b>Fund 9328 Portfolio Total</b>	<b>24,596,332.76</b>	<b>24,596,332.76</b>	<b>24,596,332.76</b>	<b>100.00%</b>			



**State School Bond Fund**

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	10,296,939.13	10,296,939.13	10,296,939.13	53.78%	100%	35 - 56 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,748,627.20	35.20%	100%	1.45 years	5 years
General Obligation Bonds	2,110,000.00	2,326,063.05	2,233,261.75	11.02%	100%	0.38 - 1.79 years	5 years
<b>State School Bond Fund Portfolio Total</b>	<b>19,146,939.13</b>	<b>19,374,229.27</b>	<b>19,278,828.08</b>	<b>100.00%</b>			

