

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending June 30, 2013

I-BANK FUNDS

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase Price / Unit Price	Par Value	Book Value	Current Mkt. Value	Valuation Source(1)
CIEDB Fund 0649													
Funds at Wells Fargo Bank:													
Series 2004 ISRF Bond Funds													
2004 Revenue Fund	Multiple	15979000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$573,986.45	\$573,986.45	\$573,986.45	WFB
2004 Debt Service Account	Multiple	15979001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$0.00	\$0.00	\$0.00	WFB
2004 Reserve Account	Multiple	15979002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$146,803.15	\$146,803.15	\$146,803.15	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3) \$105.42	\$3,200,000.00	\$3,332,389.00	\$3,330,208.00	WFB
										\$3,920,789.60	\$4,053,178.60	\$4,050,997.60	
Series 2005 ISRF Bond Funds													
2005 Revenue Fund	Multiple	18712800	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$1,411,511.96	\$1,411,511.96	\$1,411,511.96	WFB
2005 Debt Service Account	Multiple	18712801	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$0.00	\$0.00	\$0.00	WFB
2005 Reserve Account	Multiple	18712802	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$126,616.04	\$126,616.04	\$126,616.04	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3) \$105.42	\$3,390,000.00	\$3,530,249.59	\$3,527,939.10	WFB
2005 Rebate Fund Account	Multiple	18712810	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$0.00	\$0.00	\$0.00	WFB
										\$4,928,128.00	\$5,068,377.59	\$5,066,067.10	
Series 2008 ISRF Bond Funds													
2008 Revenue Fund	Multiple	23199000	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$1,179,291.07	\$1,179,291.07	\$1,179,291.07	WFB
2008 Debt Service Account	Multiple	23199001	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$0.00	\$0.00	\$0.00	WFB
2008 Reserve Account	Multiple	23199002	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$204,546.27	\$204,546.27	\$204,546.27	WFB
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	2.75%	0.31%	(3) \$105.42	\$2,825,000.00	\$2,941,874.66	\$2,939,949.25	WFB
										\$4,208,837.34	\$4,325,712.00	\$4,323,786.59	
ISRF Bond Master Indenture Accounts													
Cross Collateral Account	Multiple	15979100	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$84,295.30	\$84,295.30	\$84,295.30	WFB
Equity Account	Multiple	15979101	Wells Fargo Advant. Gov. MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(2) \$1.00	\$605,771.70	\$605,771.70	\$605,771.70	WFB
										\$690,067.00	\$690,067.00	\$690,067.00	
Funds in State Treasury:													
Cash and Equivalent													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4) NA	\$54,970,211.45	\$54,970,211.45	\$54,970,211.45	SMIF
										\$68,718,033.39	\$69,107,546.64	\$69,101,129.74	
CA Infrastructure Guarantee Trust Fund 9328													
Funds in State Treasury:													
Cash and Equivalent													
			State Treasurer's Office	SMIF	Daily	Not rated	NA	0.25%	(4) NA	\$24,581,277.86	\$24,581,277.86	\$24,581,277.86	SMIF
										\$24,581,277.86	\$24,581,277.86	\$24,581,277.86	

NON I-BANK FUNDS

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase Price / Unit Price	Par Value	Cost	Current Mkt. Value	Valuation Source(1)
State School Fund Bond Funds													
Funds at US Bank:													
Series 2005A State School Fund Bond Funds													
Vallejo City USD Revenue Fund	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5) \$1.00	\$1,394,943.50	\$1,394,943.50	\$1,394,943.50	Fidelity
Vallejo City USD Interest Fund	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5) \$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Principal Fund	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5) \$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5) \$1.00	\$5,976.48	\$5,976.48	\$5,976.48	Fidelity
										\$1,400,919.98	\$1,400,919.98	\$1,400,919.98	

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NON I-BANK FUNDS (cont.)

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield		Purchase Price / Unit Price	Par Value	Cost	Current Mkt. Value	Valuation Source(1)
State School Fund Bond Funds (cont.)														
Funds at US Bank:														
Series 2005B State School Fund Bond Funds														
W. Contra Costa USD Revenue Fund	Multiple 6/13/2012	792128000	Dreyfus TE Cash Management Fund	Money Market Fund	Daily	AAAm	NA	0.00%	(6)	\$1.00	\$7,351,208.09	\$7,351,208.09	\$7,351,208.09	Dreyfus
			Metropolitan Council Minneapolis-St. Paul, Minnesota Met Area	General Obligation Bonds	3/1/2014	AAA/Aaa	3.25%	0.341%	(7)	\$104.98	\$200,000.00	\$209,950.00	\$204,108.00	USBank
	6/18/2012		Chapel Hill, North Carolina	General Obligation Bonds	4/1/2015	AAA/Aaa	3.00%	0.450%	(7)	\$107.05	\$555,000.00	\$594,133.05	\$579,608.70	USBank
	6/29/2012		Richardson, Texas	General Obligation Bonds	2/15/2014	AAA/Aaa	5.25%	0.318%	(7)	\$108.00	\$165,000.00	\$178,200.00	\$170,154.60	USBank
	8/23/2012		Tarrant County, Texas	General Obligation Bonds	7/15/2015	AAA/Aaa	5.00%	0.398%	(7)	\$113.23	\$500,000.00	\$566,150.00	\$545,255.00	USBank
	8/31/2012		Metro, Oregon Natural Areas	General Obligation Bonds	6/1/2015	AAA/Aaa	5.00%	0.355%	(7)	\$112.70	\$690,000.00	\$777,630.00	\$749,291.70	USBank
	10/15/2012		State of Georgia	General Obligation Bonds	7/1/2013	AAA/Aaa	5.50%	0.201%	(7)	\$103.76	\$100,000.00	\$103,763.00	\$100,044.00	USBank
W. Contra Costa USD Interest Fund	Multiple	792128001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Principal Fund	Multiple	792128002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
W. Contra Costa USD Admin. Exp. Fund	Multiple	792128004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$111,345.23	\$111,345.23	\$111,345.23	Fidelity
											\$9,672,553.32	\$9,892,379.37	\$9,811,015.32	
Series 2008 State School Fund Bond Funds														
Oakland USD Revenue Fund	Multiple	123062000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$4,475,462.48	\$4,475,462.48	\$4,475,462.48	Fidelity
Oakland USD Interest Fund	Multiple	123062001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Principal Fund	Multiple	123062002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
Oakland USD Reserve Fund	Multiple	123062003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$10,303.36	\$10,303.36	\$10,303.36	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$5,495,000.00	\$5,504,153.24	\$5,497,582.65	USBank
Oakland USD Admin. Exp. Fund	Multiple	123062004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$8,620.75	\$8,620.75	\$8,620.75	Fidelity
											\$9,989,386.59	\$9,998,539.83	\$9,991,969.24	
Series 2010 State School Fund Bond Funds														
King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$890,946.83	\$890,946.83	\$890,946.83	Fidelity
King City JUHSD Interest Fund	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Principal Fund	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$3,141.87	\$3,141.87	\$3,141.87	Fidelity
	12/20/2012		Federal Home Loan Bank	US Agency Bonds	3/13/2015	AA+/Aaa	0.375%	0.30%	(3)	\$100.17	\$1,245,000.00	\$1,247,073.85	\$1,245,585.15	USBank
King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$3,081.69	\$3,081.69	\$3,081.69	Fidelity
King City JUHSD Rebate Fund	Multiple	140450005	Fidelity Government MMF	Money Market Fund	Daily	AAAm/Aaa	NA	0.01%	(5)	\$1.00	\$0.00	\$0.00	\$0.00	Fidelity
											\$2,142,170.39	\$2,144,244.24	\$2,142,755.54	
State School Funds Bond Total Investments											\$23,205,030.28	\$23,436,083.42	\$23,346,660.08	

Footnotes:

- (1) WFB - Wells Fargo Bank, SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research
- (2) Wells Fargo Advantage Government Money Market Fund rates represent the 7-day yield as of 6-30-13.
- (3) Effective yield on the FHLB Bonds represents the yield on price as of 6-30-13.
- (4) The current SMIF market value is as of 6-30-13.
- (5) Fidelity Government Money Market Fund rates represent the 7-day yield as of 6-30-13.
- (6) Dreyfus Tax Exempt Cash Management Fund rates represent the 7-day yield as of 6-30-13.
- (7) Effective yield on the General Obligation Bonds represents the yield on price as of 6-30-13.

For the Quarter ending June 30, 2013, the I-Bank's investments were in compliance with the Investment Policy dated April 27, 2010, as amended, and there are sufficient funds to meet the I-Bank expenditure requirements for the next six months.

R. Croft-Riley

Assistant Executive Director

7/17/13

(Date)

Julianne Falbot

Fiscal Unit Manager

7/17/13

(Date)

I-Bank Funds

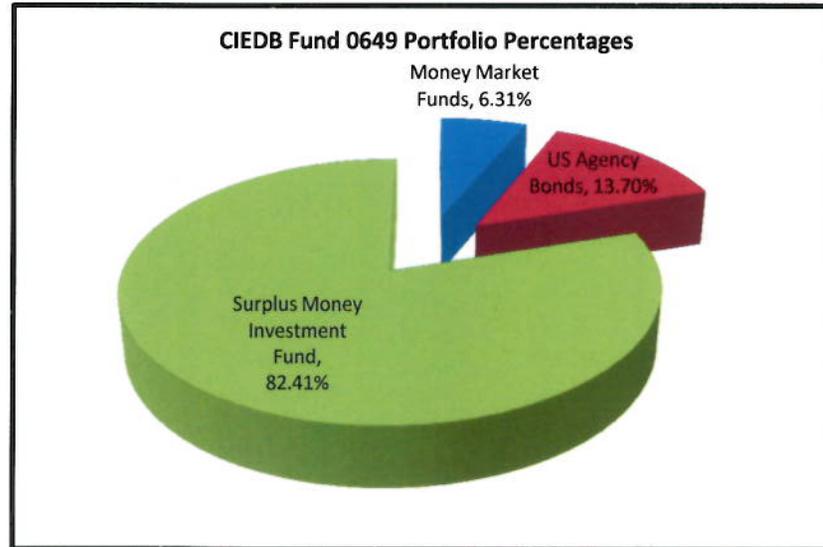
<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<u>CIEDB Fund 0649</u>							
Money Market Funds	4,332,821.94	4,332,821.94	4,332,821.94	6.31%	100%	39 days	-
US Agency Bonds	9,415,000.00	9,804,513.25	9,798,096.35	13.70%	100%	1.7 years	5 years
Surplus Money Investment Fund	54,970,211.45	54,970,211.45	54,970,211.45	79.99%	100%	278 days	5 years
Fund 0649 Portfolio Total	68,718,033.39	69,107,546.64	69,101,129.74	100.00%			
<u>CA Infrastructure Guarantee Trust Fund 9328</u>							
Surplus Money Investment Fund	24,581,277.86	24,581,277.86	24,581,277.86	100.00%	100%	278 days	5 years
Fund 9328 Portfolio Total	24,581,277.86	24,581,277.86	24,581,277.86	100.00%			
Total I-Bank Funds	93,299,311.25	93,688,824.50	93,682,407.60				

Non I-Bank Funds

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
<u>State School Bond Fund</u>							
Money Market Funds	14,255,030.28	14,255,030.28	14,255,030.28	61.43%	100%	27 - 56 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,743,167.80	29.05%	100%	1.7 years	5 years
General Obligation Bonds	2,210,000.00	2,429,826.05	2,348,462.00	9.52%	100%	1 day - 2.04 years	5 years
State School Bond Fund Portfolio Total	23,205,030.28	23,436,083.42	23,346,660.08	100.00%			
Total Non I-Bank Funds	23,205,030.28	23,436,083.42	23,346,660.08				
Total Funds	116,504,341.53	117,124,907.92	117,029,067.68				

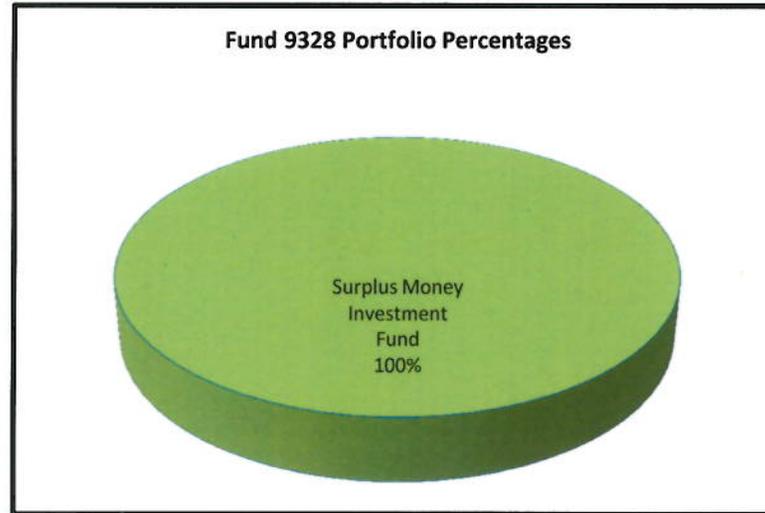
CIEDB Fund 0649

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	4,332,821.94	4,332,821.94	4,332,821.94	6.31%	100%	39 days	-
US Agency Bonds	9,415,000.00	9,804,513.25	9,798,096.35	13.70%	100%	1.7 years	5 years
Surplus Money Investment Fund	54,970,211.45	54,970,211.45	54,970,211.45	79.99%	100%	278 days	5 years
Fund 0649 Portfolio Total	68,718,033.39	69,107,546.64	69,101,129.74	100.00%			



CA Infrastructure Guarantee Trust Fund 9328

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Surplus Money Investment Fund	24,581,277.86	24,581,277.86	24,581,277.86	100.00%	100%	278 days	5 years
Fund 9328 Portfolio Total	24,581,277.86	24,581,277.86	24,581,277.86	100.00%			



State School Bond Fund

<u>Security Type</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Current Mkt. Value</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Average Maturity</u>	<u>Maximum Allowable Maturity</u>
Money Market Funds	14,255,030.28	14,255,030.28	14,255,030.28	61.43%	100%	27 - 56 days	-
US Agency Bonds	6,740,000.00	6,751,227.09	6,743,167.80	29.05%	100%	1.7 years	5 years
General Obligation Bonds	2,210,000.00	2,429,826.05	2,348,462.00	9.52%	100%	1 day - 2.04 years	5 years
State School Bond Fund Portfolio Total	23,205,030.28	23,436,083.42	23,346,660.08	100.00%			

