



Edmund G. Brown Jr.
Governor

California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE
Tuesday, June 26, 2012 at 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

Board Members:

Brian P. Kelly
Chair

Acting Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Ana J. Matosantos
Director
Department of Finance

Anna M. Caballero
Secretary, State and
Consumer Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

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1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on April 24, 2012.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 12-05 approving a Post-Issuance Tax Compliance Policy for Conduit Bonds (Industrial Development Bonds, Exempt Facility Bonds and 501(c)(3) Organization Bonds) and delegating to the Executive Director authority to implement and revise such policy as necessary in order to effectively carry out the duties of the I-Bank as an issuer of conduit bonds.

Non-Action Items:

5. I-Bank Monthly Investment Transaction Report:
 - a. Month Ending April 30, 2012.
 - b. Month Ending May 31, 2012.
6. Actions taken by the I-Bank's Executive Director pursuant to authority delegated by the Board:
 - a. In connection with the California Infrastructure and Economic Development Bank Revenue Bonds, Series 2010, initially issued for the benefit of the Buck Institute for Age Research, the Executive Director approved an amendment to the indenture to allow the use of bond proceeds to purchase equipment related to the project originally financed.
 - b. In connection with the California Economic Development Financing Authority, Variable Rate Demand Refunding Revenue Bonds, Series 1996, initially issued for the benefit of KQED, Inc., the Executive Director provided an I-Bank consent to a full prepayment and optional redemption of bonds.
 - c. In connection with an Infrastructure State Revolving Fund Program Enterprise Fund Installment Sale Agreement (CIEDB-B08-093) executed on July 1, 2009, between the I-Bank and the City of Davis to finance the East Area Tank (CIP 8172) and Other Components of the Davis Well Capacity Replacement EIR Project, the Executive Director approved an agreement amendment to further extend the deadline for the disbursement of loan proceeds to the borrower.

Discussion Items.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.