



Edmund G. Brown Jr.  
Governor

## California Infrastructure and Economic Development Bank

### BOARD MEETING NOTICE

Tuesday, July 26, 2011 – 1:30 p.m.  
980 9<sup>th</sup> Street, Conference Center, 2nd Floor\*  
Sacramento, California 95814

### AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

#### Consent Item:

3. Minutes from the meeting held on June 28, 2011.

#### Action Items:

*There will be a public comment period before Board action on each item.*

4. Resolution No. 11-14 authorizing the I-Bank's Executive Director to continue his work with the world's leading experts on finance and a clean economy brought together at the Clinton Global Initiative in June and to participate in the Clinton Global Initiative conference in September of 2011 to finalize their work. Specifically, the resolution would authorize the Executive Director to act, on behalf of the I-Bank, to collaborate with other attendees to develop and adopt an informal, non-binding, Clinton Global Initiative Commitment. Under such a commitment, the I-Bank would partner with other entities willing to share the same commitment to engage leading experts in infrastructure and economic development finance to advise the I-Bank on developing one or more new financing programs. The goal of such programs would be to catalyze investment by investment banks, pension funds, philanthropic institutions and other funding sources to co-invest with the I-Bank in the clean technology sector with a focus on renewable energy, transit, water resources and other jobs-producing infrastructure and economic development projects in California.
5. Resolution No. 11-15 approving the sale, issuance and delivery of tax-exempt industrial development revenue bonds for the benefit of Bay Photo, Inc. and Sammie Rae Abitbol, LLC in an amount not to exceed \$8,775,000 to finance the acquisition and improvements of an economic development facility located in the City of Scotts Valley.
6. Resolution No. 11-16 approving a second supplemental indenture and a second supplemental loan agreement to clarify the scope of the project being financed with proceeds of the outstanding California Infrastructure and Economic Development Bank's Variable Rate Demand Revenue Bonds, Series 2010 (Buck Institute for Age Research).

#### Board Members:

**Vacant**  
Chair

Secretary, Business,  
Transportation and Housing  
Agency

**Bill Lockyer**  
State Treasurer

**Ana J. Matosantos**  
Director  
Department of Finance

**Anna M. Caballero**  
Secretary, State and  
Consumer Services Agency

**D. Everett Rice**  
Governor's Appointee

#### Executive Director:

**Stanton C. Hazelroth**

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\* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.

7. Resolution No. 11-17 approving an Infrastructure State Revolving Fund Program financing for the Coastside County Water District in an amount not to exceed \$6,756,500 to finance the Denniston Creek Water Treatment Plant Improvements Project, a public development facility to be located in the County of San Mateo, California.
8. Resolution No. 11-18 authorizing a two-year extension of the current auditing services contract with Macias, Gini & O'Connell LLP.

**Discussion Items.**

**Other Non-Action Business.**

**Public Comment.**

**Adjournment.**

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at [www.ibank.ca.gov](http://www.ibank.ca.gov). For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jamie Fuentes, Acting Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.