



Edmund G. Brown Jr.
Governor

California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE
Tuesday, March 29 – 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

Board Members:

Vacant
Chair

Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Ana J. Matosantos
Director
Department of Finance

Vacant
Secretary, State and
Consumer Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

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1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Items:

3. Minutes from the meeting held on March 1, 2011.
4. Annual review and approval of the I-Bank Investment Policy, last readopted on April 27, 2010.

Action Item:

There will be a public comment period before Board action on each item.

5. Resolution No. 11-05 approving the first amendment to a loan agreement dated as of December 1, 2007, by and among the I-Bank, Banc of America Public Capital Corp and Applied Aerospace Structures, Corp. (Applied Aerospace), entered into for the benefit of Applied Aerospace to finance an economic development facility in the City of Stockton, California, which amendment will extend the date of disbursement of certain undisbursed loan proceeds to June 10, 2012.

Other Non-Action Business.

Public Comment.

Closed Session:

6. Adjourn to Closed Session to Confer with Counsel Pursuant to Section 11126, subdivision (e)(1) and (e)(2)(A), regarding pending litigation entitled *William George, on behalf of himself and all other similarly situated v. California Infrastructure and Economic Development Bank, et al.*, United States District Court for the Eastern District of California (Sacramento Division), Case No. 2:09—CV-01610-GEB-DAD.

Reconvene Open Meeting.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.