California Infrastructure and Economic Development Bank

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BOARD MEETING NOTICE
Tuesday, December 14, 2010 – 1:00 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on October 26, 2010.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 10-35 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds in an amount not to exceed $30,000,000 to effect the retirement of a portion of the outstanding $44,900,000 California Infrastructure and Economic Development Bank Variable Rate Revenue Bonds (San Francisco Ballet Association), Series 2008 (the 2008 Bonds), initially issued for the benefit of San Francisco Ballet Association, a California nonprofit public benefit corporation, the proceeds of which were used to finance and refinance an economic development facility in the City of San Francisco, California.
5. Resolution No. 10-36 approving an amended and restated indenture and amended and restated loan agreement and certain additional documents in connection with the substitution of security for, the addition of a monthly rate period for and the resulting tax-reissuance of a portion of the 2008 Bonds defined in item 4.
6. Resolution No. 10-37 approving the sale, issuance and delivery of tax-exempt 501(c)(3) refunding bonds in an amount not to exceed $24,000,000 to refund California Infrastructure and Economic Development Bank Variable Rate Demand Revenue Bonds (Sage Hill School Project), Series 2008, initially issued for the benefit of Sage Hill School, a California nonprofit public benefit corporation, the proceeds of which were used to finance and refinance an economic development facility in the community of Newport Coast within the City of Newport Beach, California and, in addition, to finance certain working capital costs for Sage Hill School.
7. Resolution No. 10-38 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds in an amount not to exceed $22,000,000 to effect the retirement of outstanding City of Los Angeles Adjustable Rate Certificates of Participation (Loyola High School of Los Angeles) 2005 Series A, initially issued for the benefit of Loyola High School of Los Angeles, a California nonprofit religious corporation, the proceeds of which were used to finance and refinance an economic development facility in the City of Los Angeles, California.
8. Resolution No. 10-39 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds in an amount not to exceed $20,000,000 and taxable revenue bonds in an amount not to exceed $1,000,000 for the benefit of Saddleback Valley Christian, a California nonprofit religious corporation, to finance and refinance an economic development facility in the City of San Juan Capistrano, California.

* *To the extent available, this meeting will also be simultaneously audio webcast at: http://www.calepa.ca.gov/broadcast/. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.*

9. Resolution No. 10-40 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds in an amount not to exceed $9,880,000 to: a) to effect the retirement of outstanding City of Los Angeles Adjustable Rate Certificates of Participation (Village School, Inc.) 2004 Series A, initially issued for the benefit of Village School, Inc., a California nonprofit public benefit corporation, the proceeds of which were used to finance and refinance an economic development facility and, b) to otherwise finance or refinance an economic development facility, each facility located in the community of Pacific Palisades within the City of Los Angeles, California.

Non-Action Business.

10. Report of the effects of SB 856, Section 69 (Statutes of 2010, Chapter 719) on a preliminary loan guarantee commitment granted by the I-Bank to the Imperial Irrigation District in 2003, and clarified in 2009, which, by its terms is scheduled to terminate on December 31, 2010, and related Board discussion.

Discussion Item.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.