



Arnold Schwarzenegger
Governor

California Infrastructure and Economic Development Bank

AMENDED

BOARD MEETING NOTICE

Tuesday, August 25, 2009 – 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

Board Members:

Dale E. Bonner
Chair

Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Michael C. Genest
Director
Department of Finance

Fred Aguiar
Secretary, State
and Consumer Services
Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

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1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on July 28, 2009.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 09-32 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds for Children's Institute, Inc., in an amount not to exceed \$15,000,000 to finance the construction and acquisition of economic development facilities in Los Angeles, California.
5. Resolution No. 09-33 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds for Pueblo Serra Worship Holdings and JSerra Catholic High School in an amount not to exceed \$56,550,000 to refinance the cost of construction, furnishing, equipping and general development of certain real property improvements in San Juan Capistrano, California.
6. Resolution No. 09-34 approving the amendment of certain documents in order to provide additional security for the California Infrastructure and Economic Development Bank Variable Rate Revenue Bonds (Asian Art Museum Foundation of San Francisco), originally issued in 2005 in the amount of \$120,400,000 to finance an economic development project in the City and County of San Francisco.
7. Resolution No. 09-35 appointing four firms: Hawkins, Delafield & Wood; Ronald E. Lee and Perry Israel; Orrick, Herrington & Sutcliffe; and Stradling Yocca Carlson & Rauth to serve as special counsel to the California Infrastructure and Economic Development Bank (I-Bank) and authorizing a legal services contract with each firm for a term of three years, in each case in an amount not to exceed \$75,000.
8. Resolution No. 09-36 establishing a list of financial advisory firms eligible for appointment by the Executive Director as one or more of the financial advisors to the I-Bank in relation to one or more future pooled bond issuances undertaken by the I-Bank.
9. Resolution No. 09-37 establishing a list of legal counsel firms eligible for appointment by the Executive Director as bond counsel, or co-bond counsel ~~or disclosure counsel~~ for one or more future pooled bond issuances undertaken by the I-Bank.

Discussion Item:

10. Discussion of existing Preliminary Loan Guarantee granted to the Imperial Irrigation District (IID) on June 27, 2003, pursuant to Resolution Nos. 03-16 and 03-18, in the amount of funds set aside therefore, currently approximately \$24,000,000, and the status of the IID's request for approval of a final Loan Guarantee.

Other Non-Action Business.

Public Comment.

Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.