



Arnold Schwarzenegger
Governor

California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE

Tuesday, July 28, 2009 – 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Board Members:

Dale E. Bonner
Chair

Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Michael C. Genest
Director
Department of Finance

Fred Aguiar
Secretary, State
and Consumer Services
Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

Mailing Address:
P.O. Box 2830
Sacramento, CA 95812-2830

Office Address:
980 9th Street, Suite 900
Sacramento, CA 95814

(916) 322-1399
(916) 322-6314 FAX
www.ibank.ca.gov

Consent Items:

3. Minutes from the meeting held on June 23, 2009.

Action Items:

There will be a public comment period before Board action on each item.

4. A resolution approving the sale, issuance and delivery of tax-exempt facility refunding bonds in an amount not to exceed \$308,550,000 to refund California Infrastructure and Economic Development Refunding Revenue Bonds (Pacific Gas and Electric Company), Series 2008A (AMT), Series 2008B (AMT), Series 2008C (AMT) and Series 2008D (AMT).
5. A resolution approving the substitution of security for and remarketing and tax-reissuance of California Infrastructure and Economic Development Bank Variable Rate Demand Refunding Revenue Bonds (Academy of Motion Picture Arts and Sciences Obligated Group), Series 2008.
6. A resolution approving the amendment of the Master Loan Agreement, dated June 1, 2008, entered into among City National Bank, as Lender, the California Infrastructure and Economic Development Bank, as Issuer, and Marlborough School as Borrower.
7. A resolution amending the California Infrastructure and Economic Development Bank Policies and Procedures for Conduit Revenue Bond Financing for Economic Development Facilities to extend deadlines for submittal of applications for Board consideration.
8. A resolution amending and restating the California Infrastructure and Economic Development Bank Fee Schedule for all Conduit Revenue Bonds.
9. A resolution amending and restating the I-Bank's Investment Policy which delegates investment authority to the Executive Director.

Other Non-Action Business.

Public Comment.

Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.