



California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE

Tuesday, August 22, 2006 – 1:30 p.m.

1001 I Street

Sierra Hearing Room, 2nd Floor

Sacramento, California 95814

Arnold Schwarzenegger
Governor

Board Members:

Sunne Wright McPeak
Chair
Secretary, Business,
Transportation and
Housing Agency

Philip Angelides
State Treasurer

Michael C. Genest
Director,
Department of Finance

Rosario Marin
Secretary, State and
Consumer Services
Agency

Executive Director:

Stanton C. Hazelroth

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AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Items:

3. Approve minutes from the July 25, 2006 meeting.

Action Items:

4. Adopt resolution approving the sale, issuance and delivery of 501(c)(3) refunding revenue bonds for The Salvation Army USA Western Territories, or a related party (Los Angeles, Orange, San Diego and Santa Barbara) for an amount not to exceed \$82,000,000.
5. Adopt resolution approving the sale, issuance and delivery of 501(c)(3) revenue bonds for Le Lycée Francais de Los Angeles, or a related party (Los Angeles) for an amount not to exceed \$15,000,000.
6. Adopt resolution approving the sale, issuance and delivery of 501(c)(3) revenue bonds for Learning with a Difference, Inc., dba The Westmark School, or a related party (Los Angeles), for an amount not to exceed \$7,000,000.
7. Adopt resolution approving the sale, issuance and delivery of 501(c)(3) revenue bonds for The Country Schools, or a related party (Los Angeles), for an amount not to exceed \$3,000,000.
9. Adopt resolution amending resolution 05-11 delegating the following additional authority to the Executive Director:
 - A. Evidence the official intent of the I-Bank to authorize the reimbursement of costs incurred by conduit borrowers from the proceeds of tax-exempt borrowing pursuant to Internal Revenue Code section 1.150-2 ; and
 - B. Identify hedges and swaps in anticipation of a bond issuance.

Other Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Karen Crete no later than five calendar days before the meeting at (916) 322-1399.